

GGL/SEC/2025/1501

18<sup>th</sup> October, 2025

<b>BSE Limited,</b> Phiroze Jijibhoy Tower, Dalal Street, Mumbai	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai
<b>Company Code: BSE - 539336</b>	<b>Company Code: NSE - GUJGASLTD</b>

**Sub: Regulation - 44 - Intimation of Voting Results of the Meeting of Equity Shareholders of Gujarat Gas Limited held on 17<sup>th</sup> October, 2025 at 3.00 P.M. pursuant to the directions of the Hon'ble Ministry of Corporate Affairs vide its Order dated 10<sup>th</sup> September, 2025.**

Respected Sir/Madam,

In continuation to our letter dated 17<sup>th</sup> October, 2025 bearing number GGL/SEC/2025/1500, we submit herewith the voting results of the votes cast through remote e-voting and e-voting at the Meeting of the Equity Shareholders of Gujarat Gas Limited on resolution set forth in the Notice of the Meeting convened as per the directions of the Hon'ble MCA along with the copy of the Consolidated Scrutinizers Report.

The Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited, Gujarat State Petronet Limited, GSPC Energy Limited, Gujarat Gas Limited and GSPL Transmission Limited and their respective shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder was approved by the Equity Shareholders of the Company with requisite majority.

We request you to take the above information on record.

Thanking you,

**For, Gujarat Gas Limited**

Sandeep Dave  
**Company Secretary**

**Encl: As Above**

**General information about company**

Scrip code	539336
NSE Symbol	GUJGASLTD
MSEI Symbol	NOTLISTED
ISIN	INE844O01030
Name of the company	GUJARAT GAS LIMITED
Type of meeting	Court Convened Meeting
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-10-2025
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

**Scrutinizer Details**

Name of the Scrutinizer	Kiran Kumar Patel
Firms Name	M/s K.K. Patel & Associates
Qualification	CS
Membership Number	6384
Date of Board Meeting in which appointed	10-09-2025
Date of Issuance of Report to the company	18-10-2025

### Voting results

Record date	10-10-2025
Total number of shareholders on record date	172087
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	172
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and if though fit, to pass the resolution proposed in the Notice for approval of the Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited, Gujarat State Petronet Limited, GSPC Energy Limited, Gujarat Gas Limited and GSPL Transmission Limited and their respective shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	419183540	419183540	100	419183540	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		419183540	419183540	100	419183540	0	100
Public-Institutions	E-Voting	128257828	110497852	86.1529	110497852	0	100	0
	Poll		9022928	7.035	9022928	0	100	0
	Postal Ballot (if applicable)							
	Total		128257828	119520780	93.1879	119520780	0	100
Public- Non Institutions	E-Voting	140948757	100133767	71.0427	100097436	36331	99.9637	0.0363
	Poll		1	0	1	0	100	0
	Postal Ballot (if applicable)							
	Total		140948757	100133768	71.0427	100097437	36331	99.9637
Total		688390125	638838088	92.8018	638801757	36331	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Scrutinizer's Report**

To,  
Shri Pankaj Joshi, IAS  
Chief Secretary, Government of Gujarat  
Hon'ble Chairman appointed by the Hon'ble Ministry of Corporate Affairs,  
Government of India, New Delhi for the Meeting of Equity Shareholders of the  
Company  
Gujarat Gas Limited  
Gujarat Gas CNG Station, Sector-5C,  
Gandhinagar - 382 006

**Subject:** Consolidated Scrutinizer's Report on the resolution passed through remote e-voting process (prior to the Meeting) and e-voting process at Meeting of Equity Shareholders of Gujarat Gas Limited convened as per direction of Hon'ble Ministry of Corporate Affairs through Video Conferencing / Other Audio Visual Means in connection with the Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited and Gujarat State Petronet Limited and GSPC Energy Limited and Gujarat Gas Limited and GSPL Transmission Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("2016 Rules")

Dear Sir,

1. The Hon'ble Ministry of Corporate Affairs, Government of India, at New Delhi ("Hon'ble MCA"), by order dated 10<sup>th</sup> September, 2025 ("Order"), has directed Gujarat Gas Limited ("Applicant/Transferee/Demerged Company" or the "Company") to convene a Meeting of its Equity Shareholders (hereinafter referred to as the "Meeting") to consider and, if thought fit, approve the proposed Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited and Gujarat State Petronet Limited and GSPC Energy Limited and Gujarat Gas Limited and GSPL Transmission Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("2013 Act") (hereinafter referred to as the "Scheme").
2. I, Kiran Kumar Patel, Proprietor of M/s K. K. Patel & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Hon'ble MCA vide its Order dated 10<sup>th</sup> September, 2025 for the purpose of scrutinizing



the remote e-voting process done by the shareholders of the Company and Electronic voting process during the Meeting of the Equity Shareholders of Gujarat Gas Limited held on Friday, 17<sup>th</sup> October, 2025 at 3.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in terms of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, applicable MCA Circulars and SEBI Circulars including SEBI Master Circular dated 20<sup>th</sup> June, 2023 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the Resolution seeking approval of the shareholders to the Scheme in terms of the Notice dated 12<sup>th</sup> September, 2025 issued by the Company.

3. As per the directions of the Hon'ble MCA issued vide the Order:
  - a. A Notice of the Meeting was sent through electronic mode via E-mail to those Equity Shareholders whose E-mail addresses were registered with the Company/Registrar and Transfer Agent ("RTA") i.e. KFIN Technologies Limited / respective Depository Participant(s) ("DP") as on 1<sup>st</sup> August, 2025 (As per Hon'ble MCA Order), the relevant date for sending the Notice to eligible equity shareholders.
  - b. The said Notice was also placed on the website of the Company at: <https://www.gujaratgas.com/investors/composite-scheme-of-arrangement-2024/>, the website of the Stock Exchanges, i.e., the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively; and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com, being the agency appointed by the Applicant/Transferee/Demerged Company to provide, to its Equity Shareholders, remote e-voting facility (i.e. the facility of casting votes by a Member by using an electronic voting system from a place other than the venue of a Meeting ) as well as e-voting facility during the Meeting.
  - c. Notice of the Meeting of the Equity Shareholders of the Company was published in English newspaper Financial Express (English) - all edition and Gujarati Translation thereof in Financial Express (Gujarati) - Ahmedabad edition on 15<sup>th</sup> September, 2025.
4. The Company had availed the e-voting facility provided by CDSL for conducting remote e-voting as well as e-voting during the Meeting and for participating through VC / OAVM. After the time fixed for closing of e-voting at Meeting by Chairman, voting was closed, and votes casts were unblocked.
5. The shareholders of the Company holding Shares as on the "cut-off" date i.e. Friday, 10<sup>th</sup> October, 2025 were entitled to vote on the resolutions as contained in the Notice of the Equity Shareholders Meeting.



6. The voting period for remote e-voting commenced on Tuesday, 14<sup>th</sup> October, 2025 at 09.00 a.m. (IST) and ended on Thursday, 16<sup>th</sup> October, 2025 at 05.00 p.m. (IST) and the CDSL remote e-voting portal was blocked thereafter.
7. At the Equity Shareholders Meeting, the Chairman, announced that the Members present during the Meeting through VC/ OAVM and who have not cast their vote by remote e-voting, can exercise their voting rights through e-voting using e-voting system of CDSL. The E-voting facility was available at the Meeting and 15 minutes after conclusion of Equity Shareholders Meeting for shareholders to cast their votes.
8. The requisite Quorum as per Order of the Hon'ble MCA was present throughout the Meeting.
9. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and Rules made thereunder relating to voting done through the remote e-voting and e-voting at the MCA convened Meeting on the resolution contained in the Notice of the Meeting.
10. My responsibility as the Scrutinizer for the voting process (through remote e-voting and e-voting during the Meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast in favour or against the resolution stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.
11. After the time fixed for closing of the e-voting, the votes cast through remote e-voting and e-voting during Meeting were unblocked on 17<sup>th</sup> October, 2025 at 3.50 P.M. IST and was witnessed by two witnesses namely, (1) Mr. Shreyansh Patel and (2) Mr. Rishit Bhatt, who are not in the employment of the Company and/or CDSL. Signatures of witnesses are appended below

Name of Witness	Signature
Mr. Shreyansh Patel	
Mr. Rishit Bhatt	

12. The electronic votes were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization lodged with the Company.
13. The details of members, who have voted "For", "Against" the Resolution permitted for remote e-voting and e-voting during the Meeting, were prepared based on report generated from E-voting website of CDSL.
14. Based on such scrutiny of the remote e-voting and e-voting during the Meeting, the result of the voting by the Shareholders is as under:



(i) Voted in favour of Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	Values of Shares at Face Value of Rs. 2/- each voted	% of the total number of valid votes cast by them
Remote e-voting	739	629778828	1259557656	99.99
Voted through e-voting at the time of Meeting	5	9022929	18045858	100.00
<b>TOTAL</b>	<b>744</b>	<b>638801757</b>	<b>1277603514</b>	<b>-</b>

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	Values of Shares at Face Value of Rs. 2/- each voted	% of the total number of valid votes cast by them
Remote e-voting	12	36331	72662	0.01
Voted through e-voting at the time of Meeting	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>12</b>	<b>36331</b>	<b>72662</b>	<b>-</b>



(iii) Invalid Votes:

Mode of voting	Number of Members voted	Number of votes cast by them	Values of Shares at Face Value of Rs. 2/- each voted	% of the total number of valid votes cast by them
Remote e-voting	NIL	NIL	NIL	NIL
Voted through e-voting at the time of Meeting	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>-</b>

As required vide para 10 (b) of the SEBI Master Circular dated 20<sup>th</sup> June, 2023 the results of votes casts by **Public Shareholders** (excluding the Promoter and Promoter Group), through remote e-voting and e-voting process at the Meeting of the Company is tabulated as under:

Particulars	Value of Votes	Percentage (%)
Favour	439236434	99.98
Against	72662	0.02
Total Value of Votes	439309096	100

Based on the aforesaid results, since the resolution has been approved by majority of the Equity Shareholders exercising voting rights representing three-fourths in value of the equity shares held by them and they have voted in favor of, through remote e-voting and e-voting facility made available during the Meeting as well as the votes cast by the Public Shareholders in favor, exceeds the votes cast against the resolution by the Public Shareholders, I report that the proposed resolution stated hereunder is declared as passed with requisite majority of Equity Shareholders in accordance with the provision of Section 230(6) of the 2013 Act and SEBI Master Circular.

**Resolution:**

**“RESOLVED THAT** in terms of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“the 2013 Act”) read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), applicable circulars and notifications issued by the Ministry of Corporate Affairs,



the Securities and Exchange Board of India Act, 1992 and the regulations framed thereunder, including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20<sup>th</sup> June, 2023 and other applicable SEBI Circulars, the Observation Letter(s) issued by BSE Limited and the National Stock Exchange of India Limited, dated 4<sup>th</sup> February, 2025 and 5<sup>th</sup> February, 2025 respectively and the Memorandum and Articles of Association of Gujarat Gas Limited and subject to the approval of the Hon'ble MCA, and such other approvals, permissions and sanctions of any other regulatory or statutory authority(ies), as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble MCA or any other regulatory or statutory authority(ies), while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" in relation to the companies, means their respective board of directors, and unless it is repugnant to the context or otherwise, includes any committee of directors or any person authorised by the board of directors or by such committee of directors duly constituted and authorised for the matters pertaining to this Scheme or any other matter relating hereto), the Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited, Gujarat State Petronet Limited, GSPC Energy Limited, Gujarat Gas Limited and GSPL Transmission Limited and their respective shareholders under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme"), as placed before this MCA convened Meeting of the Equity Shareholders, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem requisite, desirable, appropriate or necessary, to give effect to this resolution and effectively implement the proposed amalgamation and arrangement embodied in the Scheme including matters referred to in the Scheme and to accept such modifications, amendments, limitations and/ or conditions, if any, at any time and for any reason whatsoever, which may be required and/or imposed by the Hon'ble MCA or its appellate authority(ies) while sanctioning the Scheme or by any statutory/ regulatory authority(ies), or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing such accounting entries or making adjustments in the books of accounts of the Company as considered necessary or appropriate, while giving effect to the Scheme, as the Board in its absolute discretion may deem fit and proper, subject to compliance with the applicable laws and regulations, without being required to seek any further consent / approval of the Shareholders and the Shareholders shall be deemed to have given their consent /approval thereto expressly by authority under this Resolution.

**RESOLVED FURTHER THAT** the Board may delegate all or any of its powers herein conferred to any Director(s) and/or officer(s) of the Company, to give effect to this resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from Shareholders of the Company."



The electronic data and all other relevant records relating to remote e-voting and e-voting will be handed over to the Company for safe keeping as provided in the 2013 Act read with the relevant rules.

Thanking you.

Yours faithfully,

Date: 18/10/2025  
Place: Gandhinagar



  
Kiran Kumar Patel  
**Scrutinizer**  
M/s K. K. Patel & Associates,  
Practicing Company Secretaries  
PR Certificate No.: 1636/2021  
FCS: 6384 CP: 6352  
UDIN: F006384G001612967

**Countersigned by:**  
For, Gujarat Gas Limited



Hon'ble Chairperson appointed by the Hon'ble MCA

Date: 18/10/2025  
Place: Gandhinagar