

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE 2018**

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Un-audited	Audited	Un-audited	Audited
1	Revenue				
(a)	Revenue from operations	1,813.53	1,777.82	1,516.91	6,339.35
(b)	Other Income	58.41	9.91	7.82	35.68
	Total Income	1,871.94	1,787.73	1,524.73	6,375.03
2	Expenses				
(a)	Cost of materials consumed	1,350.88	1,355.30	1,061.35	4,678.61
(b)	Changes in inventories	(0.47)	(0.18)	0.32	(0.62)
(c)	Employee Benefits Expenses	36.03	33.01	39.09	139.01
(d)	Finance Costs	48.57	47.88	49.58	196.08
(e)	Depreciation and Amortization Expenses	70.65	68.15	66.58	271.82
(f)	Excise duty expense	48.40	44.21	38.93	165.02
(g)	Other expenses	130.12	122.83	107.39	462.27
	Total Expenses	1,684.18	1,671.20	1,363.24	5,912.19
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	187.76	116.53	161.49	462.84
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	187.76	116.53	161.49	462.84
6	Tax expense :				
	Current Tax	53.37	35.05	41.15	121.21
	Deferred Tax	13.00	15.53	15.99	50.27
	Total Tax expenses	66.37	50.58	57.14	171.48
7	Net Profit after tax for the period (5 - 6)	121.39	65.95	104.35	291.36
8	Other Comprehensive Income (after tax)(OCI):				
(a)	Items that will not be reclassified to profit or (loss)	1.99	(50.50)	(2.77)	(51.53)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.70)	11.05	0.96	11.41
	Total Other Comprehensive Income (after tax) (OCI)	1.29	(39.45)	(1.81)	(40.12)
9	Total Comprehensive Income (after tax) (7+8)	122.68	26.50	102.54	251.24
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	137.68	137.68	137.68	137.68
11	Other Equity				1,708.73
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for Quarter)				
(a)	Basic	8.82	4.79	7.58	21.16
(b)	Diluted	8.82	4.79	7.58	21.16

See accompanying note to the Financial Results

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Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006,

District: Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118

**GUJARAT GAS****STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE 2018****Notes:**

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 30th July, 2018 at Gandhinagar.

2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act,2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 read with other relevant rules issued thereunder.

3 The Company primarily operates in the segment Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.

4 Other income includes ₹ 48.90 Crores towards interest on income tax refund for the quarter ended on 30th June, 2018.

5 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended on 30th June, 2018 in pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

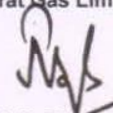
6 The Company has adopted Ind AS 115 -'Revenue from Contract with Customers' as notified by the Ministry of Corporate Affairs ("MCA"), on March 28, 2018 which is effective from accounting period beginning on or after 1st April, 2018. These financial results are prepared in accordance with the transition provisions of Ind AS 115, using retrospectively modified cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. The comparative periods figures have not been retrospectively adjusted.

The adjustment are mainly on account of deferment of "connection, service and fitting income" where performance obligation is satisfied over the period, impact on revenue for the quarter ended on 30th June, 2018 is given here below:

(₹ in Crores)

Particulars	Carrying Amount before Ind AS 115 adjustment	Re-measurement Impact	Carrying Amount after Ind AS 115 adjustment
Revenue from operations (including connection, service and fitting income)	1,816.98	3.45	1,813.53

7 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

For and on behalf of Board of Directors
Gujarat Gas Limited

 Dr. J. N. Singh, IAS
 CHAIRMAN
Place: Gandhinagar
Date : 30th July, 2018

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