

Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-

382011, District: Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



GUJARAT GAS

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended on			Year ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Un-audited	Audited	Un-audited	Audited
1	Revenue				
(a)	Revenue from operations	1,516.91	1,437.69	1,260.24	5,237.87
(b)	Other Income	7.84	7.13	6.18	26.32
	Total Income	1,524.75	1,444.82	1,266.42	5,264.19
2	Expenses				
(a)	Cost of materials consumed	1,061.35	1,113.70	887.15	3,838.04
(b)	Purchase of stock in trade	-	-	-	-
(c)	Changes in inventories	0.32	0.25	0.12	(0.13)
(d)	Employee Benefits Expenses	39.09	29.85	32.23	128.21
(e)	Finance Costs	49.58	47.59	53.37	208.96
(f)	Depreciation and Amortization Expenses	66.58	64.34	63.16	257.33
(g)	Excise duty expense	38.93	37.47	35.59	145.26
(h)	Other expenses	107.41	110.10	87.84	383.19
	Total Expenses	1,363.26	1,403.30	1,159.46	4,960.86
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	161.49	41.52	106.96	303.33
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	161.49	41.52	106.96	303.33
6	Tax expense :				
	Current Tax	41.15	9.85	22.22	64.94
	Deferred Tax	15.99	(1.47)	9.91	18.89
7	Net Profit after tax for the period (5 - 6)	104.35	33.14	74.83	219.50
8	Other Comprehensive Income (after tax)(OCI):				
(a)	Items that will not be reclassified to profit or (loss)	(2.77)	(49.81)	(4.44)	(56.11)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	0.96	11.26	1.54	13.44
	Total Other Comprehensive Income (after tax) (OCI)	(1.81)	(38.55)	(2.90)	(42.67)
9	Total Comprehensive Income (after tax)(7+8)	102.54	(5.41)	71.93	176.83
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	137.68	137.68	137.68	137.68
11	Other Equity				1,507.20
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for Quarter)				
(a)	Basic	7.58	2.41	5.44	15.94
(b)	Diluted	7.58	2.41	5.44	15.94

See accompanying note to the Financial Results



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FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 10th August 2017 at Gandhinagar.
- 2 This financial statements has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act,2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in india to the extent possible.

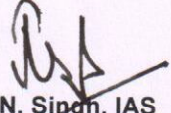
This financial results is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 read with other relevant rules issued thereunder.

- 3 The Company primarily operates in the segment Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- 4 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June 2017 in pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

**For and on behalf of Board of Directors
Gujarat Gas Limited**

Place: Gandhinagar

Date : 10th August, 2017


**Dr. J. N. Singh, IAS
CHAIRMAN**

