

**Gujarat Gas Limited**  
(Formerly known as GSPC Distribution Networks Limited)  
3rd Floor, Block No. 15 Udyog Bhavan, Sector-11, Gandhinagar - 382011, District: Gandhinagar, Gujarat  
web site: www.gujaratgas.com CIN : U40200GJ2012SGC069118

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2015**

Rs. in Crores

Sr. No.	Particulars	3 months ended on 31/12/2015 (Unaudited)	3 months ended on 30/09/2015 (Unaudited)	9 months ended on 31/12/2015 (Unaudited)	12 months ended on 31/03/2015 (Audited)
1	Income from Operations				
(a)	Net sales (Net of excise duty)	1,470.95	1,560.97	4,690.03	8,935.54
(b)	Other Operating Income	13.63	11.27	37.70	70.72
	Total Income from Operations (net)	1,484.58	1,572.24	4,727.73	9,006.26
2	Expenses				
(a)	Cost of material consumed	1,209.71	1,319.92	3,886.93	7,449.14
(b)	Purchases of Stock-in-Trade	-	0.24	4.39	28.37
(c)	Changes in inventories	0.10	(0.14)	0.32	0.56
(d)	Employee benefits expense	38.59	28.25	94.96	113.41
(e)	Depreciation and Amortisation	64.00	58.31	182.09	237.68
(f)	Other expenses	79.20	77.25	237.25	308.79
	Total Expenses	1,391.60	1,483.83	4,405.94	8,137.95
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	92.98	88.41	321.79	868.31
4	Other Income	7.52	10.99	38.54	107.14
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	100.50	99.40	360.33	975.45
6	Finance Costs	54.82	56.07	187.70	333.18
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	45.68	43.33	172.63	642.27
8	Exceptional Items	-	-	-	0.82
9	Profit from Ordinary Activities before Tax (7-8)	45.68	43.33	172.63	641.45
10	Tax expense	25.55	20.55	77.75	197.86
11	Net Profit from Ordinary Activities after tax (9-10)	20.13	22.78	94.88	443.59
12	Extraordinary Items [net of tax expense]	-	-	-	-
13	Net Profit for the period (11-12)	20.13	22.78	94.88	443.59
14	Paid-up Equity Share Capital (Face Value Rs. 10 each)	137.68	137.68	137.68	137.68
15	Reserves excluding revaluation reserves	-	-	-	1,853.23
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 10 each) (not annualised)	1.46	1.65	6.89	32.22
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 10 each) (not annualised)	1.46	1.65	6.89	32.22

**Notes:**

- The above results were reviewed by Audit Committee and approved by the Board of Directors in the meeting held on 08 February 2016 at Gandhinagar.
- The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures relating to primary and secondary business segments under the Accounting Standard 17 on Segment Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are not relevant to the Company.
- Composite Scheme of Amalgamation and Arrangement, with appointed date as 1 April, 2013, between GSPC Gas Company Limited ("GSPC Gas"), Gujarat Gas Company Limited ("GGCL"), Gujarat Gas Financial Services Limited ("GFSL"), Gujarat Gas Trading Company Limited ("GTCL") and GSPC Distribution Networks Limited ("GDNL") was approved by Hon'ble Gujarat High Court vide its order dated 30 March 2015. The certified copy of order is received on 18 April 2015. The order was filed with ROC on 14 May 2015 and Company is renamed as Gujarat Gas Limited (GGL) vide ROC certificate dated 15 May 2015. Consequently the effect of the scheme is given in the accounts for the Financial Year 2013-14 which were reopened and revised vide order of the Hon'ble Highcourt of Gujarat dated 06 July 2015.
- The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2015.
- The Company's Equity Shares have been listed with stock exchanges from 15 September 2015. The unaudited financial results for the quarter ended on 31 December 2015 are drawn for the first time in accordance with clause 41 of the equity listing agreement and hence the comparative figures for the quarter and nine months ended on 31 December 2014 have not been given.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Gandhinagar  
Date : 08-02-2016



For Gujarat Gas Limited

G.R. Aloria, IAS  
CHAIRMAN

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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED ON 31ST DECEMBER, 2015**

Rs. in Crores		
Particulars	3 months ended on 31/12/2015 (Unaudited)	9 months ended on 31/12/2015 (Unaudited)
Total income from operations (net)	1484.58	4727.73
Net Profit / (Loss) from ordinary activities after tax	20.13	94.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	20.13	94.88
Equity Share Capital	137.68	137.68
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1853.23 (As on 31st March 2015)	1853.23 (As on 31st March 2015)
Earnings per Share (EPS) for the period (before and after extraordinary items) of ` Rs.		
Basic (Rs.) -Not annualised :	1.46	6.89
Diluted (Rs.) -Not annualised :	1.46	6.89

Note:

The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financial Results are available on the Stock Exchange websites. ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com))

Place : Gandhinagar  
Date : 08-02-2016



For Gujarat Gas Limited

  
G.R. Aloria, IAS  
CHAIRMAN

