

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND QUARTER ENDED ON 30th JUNE 2015
(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Crores			
Sr. No.	Particulars	3 months ended on 30/06/2015 (Unaudited)	12 months ended on 31/03/2015 (Audited)
1	Income from Operations		
(a)	Net sales (Net of excise duty)	1,658.11	8,935.54
(b)	Other Operating Income	12.80	70.72
	Total Income from Operations (net)	1,670.91	9,006.26
2	Expenses		
(a)	Cost of material consumed	1,357.30	7,449.14
(b)	Purchases of Stock-in-Trade	4.15	28.37
(c)	Changes in inventories	0.36	0.56
(d)	Employee benefits expense	28.12	113.41
(e)	Depreciation and Amortisation	59.78	237.68
(f)	Other expenses	80.80	308.79
	Total Expenses	1,530.51	8,137.95
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	140.40	868.31
4	Other Income	20.03	107.14
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	160.43	975.45
6	Finance Costs	76.81	333.18
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	83.62	642.27
8	Exceptional Items	-	0.82
9	Profit from Ordinary Activities before Tax (7-8)	83.62	641.45
10	Tax expense	31.65	197.86
11	Net Profit from Ordinary Activities after tax (9-10)	51.97	443.59
12	Extraordinary Items [net of tax expense]	-	-
13	Net Profit for the period (11-12)	51.97	443.59
14	Paid-up Equity Share Capital (Face Value Rs. 10 each)	137.68	137.68
15	Reserves excluding revaluation reserves	-	1,853.23
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 10 each) (not annualised)	3.77	32.22
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 10 each) (not annualised)	3.77	32.22

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors in the meeting held on 13 August 2015 at Gandhinagar.
- The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures relating to primary and secondary business segments under the Accounting Standard 17 on Segment Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are not relevant to the Company.
- Composite Scheme of Amalgamation and Arrangement, with appointed date as 1 April, 2013, between GSPC Gas Company Limited ("GSPC Gas"), Gujarat Gas Company Limited ("GGCL"), Gujarat Gas Financial Services Limited ("GFSL"), Gujarat Gas Trading Company Limited ("GTCL") and GSPC Distribution Networks Limited ("GDNL") was approved by Hon'ble Gujarat High Court vide its order dated 30 March 2015. The certified copy of order is received on 18 April 2015. The order was filed with ROC on 14 May 2015 and Company is renamed as Gujarat Gas Limited (GGL) vide ROC certificate dated 15 May 2015. Consequently the effect of the scheme is given in the accounts for the Financial Year 2013-14 which were reopened and revised vide order of the Hon'ble Highcourt of Gujarat dated 06 July 2015.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30 June 2015.
- The Company is in the process of listing its equity shares on stock exchanges. Although it is not required to prepare and submit the quarterly results to stock exchanges under clause 41 of the listing agreement, till listing is done, as a good corporate governance, the financial results are prepared in the format as prescribed under clause 41 of the listing agreement. Further the quarterly financial results are published by the company for the first time and hence comparative figures for quarters ended 30th June 2014 and 31st March 2015 are not provided.
- As per the Scheme, with effect from 14th May 2015 (the Effective Date), GGL has reduced its Equity Share Capital from Rs. 9,000,500,000 to Rs. 131,578,950 after cancellation of investment of Rs. 4,000,500,000 divided into 400,050,000 shares of Rs. 10 each held by erstwhile GSPC Gas Company Limited (one of the transferor company) and has reduced its remaining fully paid up equity share capital from Rs. 5,000,000,000 divided into 500,000,000 shares of Rs. 10 each to Rs. 131,578,950 divided into 13,157,895 shares of Rs. 10 each.
Further, the Committee of the Board of Directors at its meeting held on 2nd June 2015 allotted 124,520,130 fully paid up Equity Shares of Rs. 10/- each aggregating to Rs. 1,245,201,300, pursuant to the said Scheme.
Pursuant to aforesaid allotment the Issued, Subscribed and Paid up Equity Share Capital as on 30th June 2015 is Rs. 1,376,780,250 being the value of 137,678,025 Equity Shares of Rs 10/- each.
- The Board of Directors has recommended a dividend of Rs. 5 per Equity Share of face value of Rs. 10 each aggregating to Rs. 82.85 Crores (including dividend distribution tax of Rs. 14.01 Crores) for the year ended 31st March, 2015.
- The investors' complaints being 47 in number includes the complaints from the Equity Shareholders of the Company as well as erstwhile Gujarat Gas Company Limited and erstwhile Gujarat Gas Financial Services Limited.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Gandhinagar
Date : 13 August 2015

For Gujarat Gas Limited


G.R. Aloria, IAS
CHAIRMAN

GUJARAT GAS LIMITED
(Formerly known as GSPC Distribution Networks Limited)
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web site: www.gujaratgas.com CIN: U40200GJ2012SGC069118

SELECT INFORMATION FOR THE QUARTER ENDED ON 30TH JUNE 2015
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 30/06/2015 (unaudited)	12 months ended on 31/03/2015 (audited)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
(a)	Number of Shares	5,38,41,317	15,00,00,000
(b)	Percentage of Shareholding	39.11%	16.67%
2	Promoters and Promoter Group Shareholding		
(a)	Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
(b)	Non - encumbered		
	- Number of Shares	8,38,36,708	75,00,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.89%	83.33%

Sr. No.	Particulars	3 months ended on 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	47
	Disposed of during the quarter	47
	Remaining unresolved at the end of the quarter	NIL

Place: Gandhinagar
Date: 13 August 2015

For Gujarat Gas Limited



CHAIRMAN