Gujarat Gas Limited

Transcript of 13th Annual General Meeting

Day & Date: Thursday, 25th September, 2025

Time: 3:00 P.M. To 3:40 P.M.

Venue: VC/OAVM

Commencement of Proceedings

Chairman:

Shri Pankaj Joshi, IAS, Chairman of the Company occupied the Chair and commenced the proceedings of 13th AGM.

Company Secretary:

Company Secretary informed that requisite quorum is present through video conference to conduct the proceedings of this meeting. Company Secretary added that in accordance with the MCA Circulars, provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Company is being held through VC/OAVM.

Chairman:

Good Afternoon Ladies and Gentlemen, I welcome you to the 13th Annual General Meeting of Gujarat Gas Limited.

Prior to commencing the proceedings, I request Shri Milind Torawane, IAS, Managing Director to introduce the Board Members.

Managing Director:

Managing Director introduced the Board Members.

Company Secretary introduced Managing Director.

Chairman's Speech:

Shri Pankaj Joshi, IAS, gave the Chairman's speech.

Company Secretary briefed about the Notice, Report of Statutory Auditors and Nil Report of the Comptroller and Auditor General of India (*Standalone & Consolidated*) and Secretarial Audit Report.

Company Secretary:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide facility to the Members to exercise their right to vote by electronic means in respect of the Resolution(s) contained in this Notice. The

Company has engaged services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide remote e-voting facility (i.e. the facility of casting votes by a Member by using an electronic voting system from a place other than the venue of a General Meeting) as well as e-voting facility during the AGM.

The cut-off date for the purpose of e-voting (including remote e-voting) was Thursday, 18^{th} September, 2025. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories at the close of business hours on Thursday, 18^{th} September, 2025 shall be entitled to vote on the resolutions proposed to be passed at the AGM by electronic means.

The remote e-voting facility was available during the following period:

Commencement of remote e-voting	09:00 A.M. (IST) Monday, 22^{nd} September, 2025
End of remote e-voting	05:00 P.M. (IST) Wednesday, 24^{th} September, 2025

Further, the facility of e-voting is also available at the AGM, and the members who have not cast their vote by remote e-voting on all or any of the resolutions set out in the Notice can cast their vote during the meeting.

Chairman:

"I now request the members to carry out e-voting"

"I call upon Company Secretary to take up Agenda items".

Company Secretary:

"I will read the proposal placed for your approval through ordinary resolutions."

1. To receive, consider and adopt the Audited Financial Statements (*Standalone & Consolidated*) of the Company for the Financial Year ended 31^{st} March, 2025 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Comments of the Comptroller & Auditor General of India.

2. To declare Dividend on equity shares for the Financial Year 2024 - 25.

3. To re-appoint Shri S. J. Haider, IAS, (DIN: 02879522), who retires by rotation and being eligible offers himself for reappointment.

4. To authorise the Board of Directors of the Company to fix remuneration of Statutory Auditors of the Company for Financial Year 2025 -26, in terms of the provisions of Section 142 of Companies Act, 2013.

For the next Business Item, I request Shri Balwant Singh, IAS (Retd.), Independent Director to Chair the Meeting as the next resolution pertains to appointment of Shri Pankaj Joshi, IAS, as Director and Chairman of the Company.

5. Appointment of Shri Pankaj Joshi, IAS as Director & Chairman liable to retire by rotation.

I, request Shri Pankaj Joshi, IAS, to Chair the meeting for remaining proceedings of the Meeting.

6. To appoint Secretarial Auditor of the Company for a period of 5 consecutive years commencing from 1st April, 2025 upto 31st March, 2030.

7. Ratification of remuneration of Cost Auditors for FY 2025 - 26.

The Board of Directors of the Company have appointed M/s K K Patel & Associates, Practising Company Secretary, to act as Scrutinizer to scrutinize the entire e-voting process (i.e. remote e-voting and e-voting facility during AGM) in a fair and transparent manner.

Chairman:

Chairman informed that the Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.gujaratgas.com and on the website of Central Depository Services (India) Limited immediately after the result is declared and shall be simultaneously communicated to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the Equity Shares of the Company are Listed.

Chairman further authorised the Company Secretary to receive and countersign the Scrutinizers Report and declare the results of e-voting to the Stock Exchanges.

The Members who have registered themselves as speakers can now ask questions regarding operations of the Company. The Members who have not registered themselves as speakers and have any question, they may submit the same to the Company Secretary. We shall send suitable replies to the questions in due course. I would like to request the members that questions relating to financial statements and operations of the Company or proposed resolutions may be asked. Please do not repeat question which has already been asked by other member. After getting questions from the members, we will answer the questions. The Company Secretary will facilitate the session.

Company Secretary:

Company Secretary informed that before we go live with the Q&A, here are some points to note for your convenience. Please mention your Name, Folio Number and the location from where you are joining. Each shareholder will have two minutes for their questions. I now invite views from the speaker shareholders, the questions will be answered by GGL, Managing Director/Management Team. We have received request from 10 shareholders to speak at AGM. Now we will hear their views one by one.

Managing Director:

Managing Director responded to queries of the speaker shareholders.

Chairman:

As all the agenda items of the Notice have been transacted, I declare the meeting as over and request the Company Secretary to propose Vote of Thanks.

Company Secretary:

Company Secretary proposed vote of thanks to the Chair and all the shareholders.