

GGL/SEC/500/2018

2nd February, 2018

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,			
	Bandra (East), Mumbai – 400 051			
Company Code: BSE-GUJGAS,	Company Code: NSE-GUJGASLTD.			

Sub: Submission of Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2017.

Dear Sir/ Madam,

This is to inform you that in the Board Meeting held on 2nd February, 2018 the Board approved the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the Statement of Standalone Unaudited Financial Results for quarter and nine months ended on 31st December, 2017, Independent Auditors Report on limited review of interim financial results.

This is for your information and record.

Thanking you,

For, Gujarat Gas Limited

Rajeshwari Sharma Company Secretary

Enclosure- As above

S R GOYAL & CO

Independent Auditors Report on Limited Review of Interim Financial Results

Review Report to The Board of Directors Gujarat Gas Limited. Gandhinagar

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of **GUJARAT GAS LIMITED** ("the Company") for the quarter and nine months period ended on 31st **December 2017** ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by circular No.. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.. CIR/CFD/FAC/62/2016 dated 5th July, 2016including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gandhinagar

Date: 02/02/2018

GOYAL & COUNTRY OF ACCOUNTS

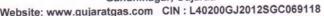
For S. R. Goyal & Co. Chartered Accountants FRN No.001537C

A.K. Atolia (Partner) M. No. - 077201

Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011, District:
Gandhinagar, Gujarat.
Website: www.gujaratgas.com CIN: L40200GJ2012SGC069118





GUJARAT GAS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

(Rs. in Crores)

Sr.	Particulars	Quarter ended			Nine months ended Year ended		
No.		31-12-2017 30-09-2017		31-12-2016	31-12-2017	31-12-2016	31-03-2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue						
	Revenue from operations	1,614.44	1,430.18	1,266.48	4,561.53	3,800.18	5,237.87
	Other Income	9.09	8.86	7.85	25.77	19.17	26.32
(0)	Total Income	1,623.53	1,439.04	1,274.33	4,587.30	3,819.35	5,264.19
2	Expenses						
	Cost of materials consumed	1,220.36	1,041.85	936.18	3,323.56	2,724.34	3,838.04
(b)	Purchase of stock in trade	-	-	-	-	-	-
(c)	Changes in inventories	0.81	(1.83)	(0.02)	(0.70)	(0.38)	(0.13)
(d)	Employee Benefits Expenses	33.75	33.16	32.41	106.00	98.35	128.21
(e)	Finance Costs	48.73	49.89	53.86	148.20	161.37	208.96
(f)	Depreciation and Amortization Expenses	68.82	68.26	65.31	203.66	192.99	257.33
(q)	Excise duty expense	43.11	38.77	35.73	120.81	107.79	145.26
	Other expenses	116.48	115.57	91.92	339.44	273.06	383.19
	Total Expenses	1,532.06	1,345.67	1,215.39	4,240.97	3,557.52	4,960.86
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	91.47	93.37	58.94	346.33	261.83	303.33
4	Exceptional Items			-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	91.47	93.37	58.94	346.33	261.83	303.33
6	Tax expense :						
	Current Tax	24.38	20.63	12.90	86.16	55.09	64.94
	Deferred Tax	7.09	11.66	3.97	34.74	20.36	18.89
7	Net Profit after tax for the period (5 - 6)	60.00	61.08	42.07	225.43	186.38	219.50
8	Other Comprehensive Income (after tax)(OCI):						
(a		1.77	(0.03)		(1.03)		- Clarke
(b	the state of the s	(0.61)	0.01	(0.17)		2.18	13.44
	Total Other Comprehensive Income (after tax) (OCI)	1.16	(0.02)	0.33	(0.67)	(4.12)	
9	Total Comprehensive Income (after tax) (7+8)	61.16	61.06	42.40		182.26	176.83
10		137.68	137.68	137.68	137.68	137.68	
11							1,507.2
12							
()	a) Basic	4.36	4.44				
	b) Diluted	4.36	4.44	3.06	16.37	13.54	15.94

See accompanying note to the Financial Results



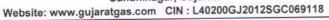




Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011, District: Gandhinagar, Gujarat.





STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in meeting held on 2nd February, 2018 at Gandhinagar.
- These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act,2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 read with other relevant rules issued thereunder.

- 3 The Company primarily operates in the segment Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended on 31st December 2017 in pursuant to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period

For and on behalf of Board of Directors **Gujarat Gas Limited**

CHAIRMAN

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Place: Gandhinagar

Date: 2nd February, 2018

