

QUARTERLY CORPORATE GOVERNANCE REPORT

Name of the Company: Gujarat Gas Company Limited

Quarter ended on: 30 September 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	491		
A. Composition of Board	49 (IA)	Yes	-
B. Non-executive Directors' compensation & disclosures	49 (IB)	Yes	The Non-Executive Directors are paid sitting fees.
C. Other provisions as to Board and Committees	49 (IC)	Yes	-
D. Code of Conduct	49 (ID)	Yes	Declaration affirming the compliance with the Code of Conduct for FY 2013-14 will be published in the Annual Report of FY 2013-14.
II. Audit Committee	49 (II)		
A. Qualified & Independent Audit Committee	49 (IIA)	Yes	-
B. Meeting of Audit Committee	49 (IIB)	Yes	-
C. Powers of Audit Committee	49 (IIC)	Yes	-
D. Role of Audit Committee	49 II(D)	Yes	-
E. Review of information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)		
A. Basis of related party transactions	49 (IV A)	Yes	-
B. Disclosure of Accounting Treatment	49 (IV B)	Yes	-
C. Board Disclosures	49 (IV C)	Yes	-
D. Proceeds from public issues, rights issues, preferential issues, etc.	49 (IV D)	N.A.	-



E. Remuneration of Directors	49 (IV E)	Yes	-
F. Management	49 (IV F)	Yes	-
G. Shareholders	49 (IV G)	Yes	Company has delegated powers of share transfers to the In Charge CEO up to 10,000 shares in a single folio. The delegation is adequate as the shares of the company are under compulsory demat trading for all investors. The share transfers are approved at least once in a fortnight.
V. CEO / CFO Certification	49 (V)	Yes	The CEO / CFO Certification for FY 2013-14 had been placed to the Board along with Annual Accounts of FY 2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

