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भारतीय प्रतिभूति
और विनियम बोर्ड
*Securities and Exchange
Board of India*

CFD/DIL-1/BNS/SD/21663/2015

August 3, 2015

Shri Khushro Bulsara
General Manager
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Shri Hari K
Vice President,
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Sir,

Sub: Listing of equity shares of M/s. Gujarat Gas Ltd - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter no. LC/SEBI/NM/92/2015-16 dated July 17, 2015 whereby you have forwarded and recommended the application of **M/s. Gujarat Gas Ltd** (hereinafter referred to as 'the company') filed in accordance with Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 (hereinafter referred to as 'the Circulars') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your letter regarding relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part B of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

- Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013.
- There is no variance or deviation from conditions of the scheme sanctioned by the High Court.
- There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

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अनुवर्ती:
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Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company.

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been duly complied with by the company.

Yours faithfully,


Sanjay Dhakite