



GUJARAT GAS
10th May, 2023

GGL/SEC/1121/2023

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 31st March, 2023.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited

Sandeep Dave
Company Secretary

Gujarat Gas Limited - Related Party Transactions											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
70	Gujarat Gas Limited		Gujarat Narmada Valley Fertilizers & Chemicals Limited		Associate of Ultimate Holding Company (Upto 19th October, 2022)	Any other transaction	Amount Receivable/(Payable)	0.00	Approved	-	(0.01)	-									Ref. Note 9

Notes

- 1 Amount disclosed are inclusive of tax
- 2 Figures INR 0.00 denotes amount less than INR 50,000/
- 3 Opening and Closing balance represents net outstanding balance of related party considering all the transaction with that related party
- 4 Bank Guarantees, Letter of Credits provided to related parties are for routine business activity such as Gas procurement, Transmission, Compression service etc.
- 5 Deposits given/ received (other than investment made in GSFs) to related parties are for routine business activity
- 6 The value of related party transaction as approved by the audit Committee represents an aggregate limit towards similar nature of transactions with different related parties and the reported transactions forms part of the aggregate limit
- 7 Actual transactions executed put up for ratification.
- 8 Deposit movement have been shown on net of basis. During the six month ended March-23 total deposit placed/renewed is Rs.602 Crores and Total deposit withdrawn / redeemed Rs. 210 Crores.
- 9 There has been change in shareholding of Gujarat State Petroleum Corporation Limited (GSPC) in lieu of which Gujarat State Investment Limited (GSIL) ceased to be holding company of GSPC w.e.f 19th October 2022. Consequently, GSIL has ceased to be Ultimate Holding company of Gujarat Gas Limited w.e.f. 19th October, 2022. Accordingly, related party transactions with Associates of GSIL have been reported till 19th October 2022.
- 10 Remuneration does not include provision for leave encashment (provided in books as per actuarial valuation), mediclaim insurance, life insurance cover, etc which are extended for the company as a whole as per HR Policy and hence individual figures cannot be identified. Leave encashment paid
- 11 Reimbursed to GSPC
- 12 Sitting fees payable to directors are deposited in Government Treasury Account