



## GGL/SEC/1073/2022

16th November, 2022

BSE Limited,	National Stock Exchange of India Ltd,
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor, Plot No. C/1, G
Dalal Street, Mumbai	Block, Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051
Company Code: BSE-GUJGAS	Company Code: NSE-GUJGASLTD

Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# Respected Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 30<sup>th</sup> September, 2022.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited

Sandeep Dave Company Secretary

Registered Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar - 382 006, Gujarat, India. Tel.: +91-79-23264777, 23264999

Website: www.gujaratgas.com, www.gspcgroup.com CIN: L40200GJ2012SGC069118

23

Guiarat Gas Limited

Guiarat Gas Limited

GSPL

Guiarat State Petronet Limited Holding Company

Gujarat State Petronet Limited Holding Company

Any other

Any other

transaction

transaction

Deposits Asset / (Liability)

Deposit (For Connectivity)

Net [Other than

**GUJARAT GAS LIMITED** Related Party Transactions for the Six Month ended 30th September, 2022 (Rs. in Crores) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Sr No. Details of the party Details of the counterparty Type of related party Details of other related Value of the Remarks on Value of In case monies are due to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or (listed entity transaction party transaction related party approval by transaction either party as a result of the incurred to make or give loans, interinvestments /subsidiary) entering transaction as audit during the transaction corporate deposits, advances or Relationship of the approved by the committee reporting Closing Nature of Details Interest Secured/ Purpose for Name Opening Cost Nature audit committee period counterparty with the balance indebtedn of other Rate (%) which the balance (loan/ unsecured [See Note 9] listed entity or its [See Note 11] [See Note 11] ess (loan/ indebte advance/ funds will be subsidiary issuance dness intercorpora utilised by of debt/ e deposit/ the ultimate any other investment) recipient of etc.) funds (endusage) Gujarat Gas Limited Gujarat State Petroleum ntermediate Holding Purchase of goods or 20000.00 Approved 6,687.03 Corporation Limited - GSPC Company ervices ntermediate Holding Gujarat Gas Limited Gujarat State Petroleum Purchase of goods or 10.00 Approved 0.00 Corporation Limited - GSPC Company services Gujarat Gas Limited Purchase of goods or 4.56 Approved 0.16 Gujarat State Petroleum ntermediate Holding Corporation Limited - GSPC ervices [See Note 10] Company ntermediate Holding Gujarat Gas Limited Reimbursement of 15.00 Approved 0.77 Guiarat State Petroleum Any other Corporation Limited - GSPC Company transaction Expenses ntermediate Holding 3.00 Approved 0.28 **Gujarat Gas Limited** Gujarat State Petroleum Any other Recharge of Salary -Corporation Limited - GSPC Company transaction Expense 6.00 Approved Guiarat Gas Limited Guiarat State Petroleum Intermediate Holding Any other Deposit Given - Paid / (0.02)Corporation Limited - GSPC transaction (Refund) Company Guiarat Gas Limited Guiarat State Petroleum Intermediate Holding Any other Amount Approved (212.27 (167.63 Receivable/(Payable) Corporation Limited - GSPC transaction Company Gujarat Gas Limited Gujarat State Petroleum ntermediate Holding nvestment Approved 22.36 22.36 Corporation Limited - GSPC Company Gujarat Gas Limited Gujarat State Petroleum ntermediate Holding Any other Bank Guarantee by GGL to Approved 1,326.92 668 25 Corporation Limited - GSPC Company transaction GSPC 10 Gujarat Gas Limited ntermediate Holding Any other Letter of Credit - by GGL to Approved 391.58 Guiarat State Petroleum Corporation Limited - GSPC Company transaction GSPC Gujarat Gas Limited Any other Deposits Asset / (Liability) -0.02 Gujarat State Petroleum ntermediate Holding Approved Corporation Limited - GSPC transaction Company Gujarat Gas Limited Purchase of goods or 424.00 Approved Guiarat State Petronet Limited Holding Company services 10.00 Approved 13 Gujarat State Petronet Limited Holding Company Purchase of goods or 0.12 Gujarat Gas Limited services Gujarat Gas Limited Guiarat State Petronet Limited Holding Company Any other 15.00 Approved 0.00 14 Reimbursement of GSPL transaction Expenses 100.00 Approved 74.57 Guiarat Gas Limited Gujarat State Petronet Limited Holding Company Dividend paid GSPL **Gujarat Gas Limited** Gujarat State Petronet Limited Holding Company Purchase of goods or 10.00 Approved 1.49 GSPL services 17 Gujarat Gas Limited Gujarat State Petronet Limited Holding Company Any other Recharge of Salary -3.00 Approved 0.02 GSPL transaction Expense 18 Gujarat Gas Limited Gujarat State Petronet Limited Holding Company Sale of goods or 0.60 Approved 0.02 services 0.03 19 Gujarat Gas Limited Gujarat State Petronet Limited -Holding Company Sale of goods or 10.00 Approved GSPI services Gujarat Gas Limited Any other Recharge of Salary - Income 3.00 Approved 0.48 Guiarat State Petronet Limited Holding Company transaction Gujarat Gas Limited Gujarat State Petronet Limited Holding Company Any other Deposit Given - Paid / 106.00 Approved 12.28 transaction (Refund) (19.36) (16.66) 22 Gujarat State Petronet Limited Holding Company Gujarat Gas Limited Any other Amount Approved transaction Receivable/(Payable)

Approved

Approved

2.03

39.32

2 31

51 32

GIGL

GIGL

GSPI India Gasnet Limited -

Guiarat Gas Limited

Holding Company

Joint Venturers of

Holding Company

transaction

transaction

Any other

GIGL

Amount

Receivable/(Payable)

**GUJARAT GAS LIMITED** Related Party Transactions for the Six Month ended 30th September, 2022 (Rs. in Crores) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Sr No. Details of the party Details of the counterparty Type of related party Details of other related Value of the Remarks on Value of In case monies are due to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or related party incurred to make or give loans, inter-(listed entity transaction party transaction approval by transaction either party as a result of the investments /subsidiary) entering transaction as audit during the transaction corporate deposits, advances or Name Relationship of the approved by the committee reporting Closing Nature of Details Cost Nature Interest Secured/ Purpose for Name Opening counterparty with the audit committee period balance indebtedn of other Rate (%) which the balance (loan/ unsecured [See Note 9] listed entity or its [See Note 11] [See Note 11] ess (loan/ indebte advance/ funds will be subsidiary issuance dness intercorpora utilised by of debt/ the ultimate e deposit/ any othe investment) recipient of etc.) funds (endusage) Gujarat Gas Limited Gujarat State Petronet Limited Holding Company Any other Bank Guarantee - by GGL to Approved 52 92 52 92 transaction Gujarat Gas Limited Gujarat State Petronet Limited -Holding Company Any other Letter of Credit - by GGL to Approved 0.10 0.10 GSPI transaction GSPL 27 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Purchase of goods or 424.00 Approved 0.36 services ompany 28 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Purchase of goods or 3.84 Approved 1.84 Company services [See Note 10] 0.18 29 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Sale of goods or 424.00 Approved Company ervices 100.00 Approved 30 Guiarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Sale of goods or 1.68 services Company 31 Guiarat Gas Limited Saharmati Gas Limited - SGL Associate of Holding Any other Deposit Given - Paid / 6.00 Approved (0.04 (Refund) Company transaction 32 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Any other Amount Approved 0.30 (0.16)transaction Receivable/(Payable) Company 33 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Any other Deposits Asset / (Liability) -Approved 0.06 0.02 Company transaction 34 Gujarat Gas Limited Sabarmati Gas Limited - SGL Associate of Holding Any other Bank Guarantee - by GGL to Approved 0.16 0.16 transaction Gujarat Gas Limited Guj Info Petro Limited- GIPL Purchase of goods or 0.60 Approved 0.00 Associate services 36 Gujarat Gas Limited Guj Info Petro Limited- GIPL Associate Investment 0.03 0.03 Approved 37 100.00 Approved 0.27 Gujarat Gas Limited Gujarat State Energy Associate of Dividend paid Generation Limited - GSEG Intermediate Holding Gujarat Gas Limited Gujarat State Energy (0.10)(0.10)38 Associate of Any other Deposits Asset / (Liability) Approved Generation Limited - GSEG Intermediate Holding transaction Purchase of goods or 10.00 Approved 0.68 39 Guiarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of services Holding Company **Gujarat Gas Limited** GSPL India Gasnet Limited -Joint Venturers of Purchase of goods or 2.00 Approved 0.46 GIGL Holding Company services 41 Gujarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of Purchase of goods or 10.00 Approved 0.01 GIGL Holding Company services 42 Gujarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of Purchase of goods or 10.00 Approved 0.60 GIGI Holding Company services 0.02 43 Gujarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of Any other Deposit Given - Paid / 6.00 Approved GIGI Holding Company transaction (Refund) Gujarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of Interest paid 1.20 Approved 0.00 Holding Company 45 Gujarat Gas Limited GSPL India Gasnet Limited -Joint Venturers of Any other Deposits Asset / (Liability) 0.24 0.26 Approved Holding Company transaction Net [Other than 46 Joint Venturers of 38.15 38.15 Gujarat Gas Limited GSPL India Gasnet Limited -Any other Deposit (For Connectivity) Approved Holding Company transaction 47 Guiarat Gas Limited GSPI India Gasnet Limited -Joint Venturers of Any other Bank Guarantee - by GGL to Approved 0.06 0.07

Approved

(0.04)

Guiarat Gas Limited

72 Guiarat Gas Limited

Shri, Jal Patel

Prof. Yogesh Singh

**GUJARAT GAS LIMITED** Related Party Transactions for the Six Month ended 30th September, 2022 (Rs. in Crores) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Sr No. Details of the party Details of the counterparty Type of related party Details of other related Value of the Remarks on Value of In case monies are due to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or (listed entity transaction party transaction related party approval by transaction either party as a result of the incurred to make or give loans, interinvestments /subsidiary) entering transaction as audit transaction corporate deposits, advances or during the Relationship of the approved by the committee reporting Closing Nature of Details Secured/ Purpose for Name Opening Cost Nature Interest audit committee period counterparty with the balance indebtedn of other Rate (%) which the balance (loan/ unsecured [See Note 9] listed entity or its [See Note 11] [See Note 11] ess (loan/ indebte advance/ funds will be subsidiary issuance dness intercorpora utilised by of debt/ the ultimate e deposit/ any other investment) recipient of etc.) funds (endusage) Gujarat Gas Limited Gujarat State Fertilizers & Associate of Ultimate Purchase of goods or 10.00 Approved 0.31 Chemicals Limited Holding Company services Gujarat Gas Limited Gujarat State Fertilizers & Associate of Ultimate Dividend paid 100.00 Approved 9.38 Chemicals Limited Holding Company 51 Gujarat Gas Limited Gujarat State Fertilizers & Associate of Ultimate Purchase of goods or 0.60 Approved 0.04 Chemicals Limited Holding Company services 52 Gujarat Gas Limited Gujarat State Fertilizers & Associate of Ultimate Any other Deposits Asset / (Liability) 0.09 0.09 Approved Chemicals Limited Holding Company transaction 4.26 Gujarat Alkalies & Chemicals 100.00 Approved 53 Gujarat Gas Limited Associate of Ultimate Dividend paid Limited Holding Company Guiarat Gas Limited Guiarat Alkalies & Chemicals Associate of Ultimate Any other Deposits Asset / (Liability) Approved (0.04)(0.04 Limited Holding Company transaction 55 Guiarat Gas Limited Guiarat Narmada Vallev Associate of Ultimate Purchase of goods of 10.00 Approved 0.03 Fertilizers & Chemicals Limited Holding Company services 56 Gujarat Gas Limited Gujarat Narmada Valley Associate of Ultimate Purchase of goods or 0.60 Approved 0.06 Fertilizers & Chemicals Limited Holding Company services 57 Gujarat Gas Limited Gujarat Narmada Valley Associate of Ultimate Dividend paid 100.00 Approved 0.05 Holding Company Fertilizers & Chemicals Limited 58 Gujarat Gas Limited Gujarat Narmada Valley Associate of Ultimate Any other Approved (0.02) (0.01) Fertilizers & Chemicals Limited Holding Company transaction Receivable/(Pavable) Gujarat Gas Limited Associate of Ultimate 82.50 Approved 6.17 Gujarat State Financial Interest received Services Limited - GSFS Holding Company 60 Gujarat Gas Limited Deposit - Net of total 1500.00 Approved 357.5 nvestment 4% [See Daily Insecured Business Guiarat State Financial Associate of Ultimate Any other Services Limited - GSFS Holding Company transaction Investments & Withdrawals [See Note 8 Note 81 357.50 61 Associate of Ultimate Gujarat Gas Limited Gujarat State Financial Any other Deposits Asset / (Liability) -Approved Services Limited - GSFS Holding Company transaction Gujarat Gas Limited 25.00 Approved 2.45 62 Gujarat Gas Limited Employee Enterprise controlled by Any other Amount Received from Stock Option Welfare Trust transaction Trust on behalf of the company 2.46 63 Guiarat Gas Limited Guiarat Gas Limited Employee Enterprise controlled by Any other Amount paid to employees 25.00 Approved on behalf of Trust Stock Option Welfare Trust the company transaction **Gujarat Gas Limited** Gujarat Gas Limited Employee Enterprise controlled by Any other Amount Approved 0.00 Stock Option Welfare Trust transaction Receivable/(Payable) the company 65 Gujarat Gas Limited Shri. Nitesh Bhandari Chief Financial Officer Remuneration [see 2.50 Approved 0.63 Note 12] Gujarat Gas Limited Shri. Nitesh Bhandari Chief Financial Officer Remuneration [see 2.50 Approved 0.10 Note 121 Gujarat Gas Limited Shri. Sandeep Dave Remuneration [see 2.50 Approved 0.20 Company Secretary Note 121 Gujarat Gas Limited Shri. Sandeep Dave 2.50 Approved 0.04 Company Secretary Remuneration [see Note 12] Gujarat Gas Limited Shri. Milind Torawane, IAS Any other Sitting Fees & Out of Pocket 0.05 Approved 0.02 Director [See Note 13] transaction Expenses 0.05 Approved 0.00 Guiarat Gas Limited Shri. K. D. Chatterjee Director Any other Sitting Fees & Out of Pocket

0.05 Approved

0.05 Approved

0.00

0.01

transaction

transaction

Any other

transaction

Any other

Director

Director

Expenses

Expenses

Expenses

Sitting Fees & Out of Pocket

Sitting Fees & Out of Pocket

### **GUJARAT GAS LIMITED**

### Related Party Transactions for the Six Month ended 30th September, 2022 (Rs. in Crores) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party Details of the counterparty Type of related party Details of other related Value of the Remarks on Value of In case monies are due to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or incurred to make or give loans, inter-(listed entity transaction related party either party as a result of the party transaction approval by transaction investments /subsidiary) entering transaction as audit during the transaction corporate deposits, advances or Name Name Relationship of the approved by the committee reporting Opening Closing Nature of Details Cost Tenure Nature Interest Tenure Secured/ Purpose for audit committee period indebtedn of other counterparty with the balance balance (loan/ Rate (%) which the unsecured listed entity or its [See Note 9] [See Note 11] [See Note 11] ess (loan/ indebte advance/ funds will be subsidiary issuance dness intercorporat utilised by of debt/ e deposit/ the ultimate any other investment) recipient of etc.) funds (endusage) 73 Gujarat Gas Limited Shri Bhadresh Mehta Director Any other Sitting Fees & Out of Pocket 0.05 Approved 0.02 transaction Expenses Dr. Rajiv kumar Gupta, IAS 74 Gujarat Gas Limited Director Any other Sitting Fees & Out of Pocket 0.05 Approved 0.00 (upto 08.06.2022) transaction Expenses [See Note 13] Any other 0.05 Approved 75 Guiarat Gas Limited Shri Pankai Kumar, IAS Director Sitting Fees & Out of Pocket 0.00 [See Note 13] transaction Expenses Guiarat Gas Limited Shri Balwant Singh, IAS (Retd.) Director Any other Sitting Fees & Out of Pocket 0.05 Approved 0.01 (w.e.f., 20.04.2022) transaction Expenses Dr. Rekha Jain (w.e.f., Sitting Fees & Out of Pocket 0.05 Approved 0.01 Guiarat Gas Limited Director Any other 20.04.2022) transaction Expenses Total value of transaction during the reporting period 7,407.46

### Notes

- 1 All transactions with related parties were carried out in the ordinary course of business and at arms length.
- 2 All transactions amount disclosed above are inclusive of tax.
- 3 Bank Guarantees, Letter of Credits provided to related parties are for routine business activity such as Gas procurement, Transmission, Compression service etc.
- 4 Deposits given/received (other than investment made in GSFS) to related parties are for routine business activity
- The company sells natural gas to domestic, commercial, industrial and CNG consumers. The above related party transaction do not include the transactions of Gas sales to the related parties in ordinary course of business, as all such transactions are done at arm's length basis. As per Para 11(c)(iii) of Ind AS-24 "Related Party Disclosures", normal dealings of Company with related parties by virtue of public utilities are excluded from the purview of Related Party Disclosures.
- 6 The company deals on regular basis with entities (apart from Group companies) directly or indirectly controlled by the State Government of Gujarat through government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with its group companies, the Company has transactions with such Government related entities, including but not limited to the followings:

- Sale and Purchase of Natural Gas
- Rendering and Receiving Services
- Payment of Rent
- Use of Public Utilities

These transactions are conducted in the ordinary course of the business and at arm's length.

- Figures INR 0.00 denotes amount less than INR 50,000/-.
- i. During the period the Interest rate on investment in deposits varies from 3.25% to 4%
- ii. Deposit movement have been shown on net of basis. During the six month ended Sept. 22 total deposit placed/renewed is Rs. 6380.50 Crores and Total deposit withdrawn / redeemed Rs. 6023 Crores.
- 9 The value of related party transaction as approved by the audit Committee represents an aggregate limit towards similar nature of transactions with different related parties and the reported transactions forms part of the aggregate limit.
- 10 Actual transactions executed where in (1) approved limit were exhausted or (2) which were not part of approval have been subsequently ratified.
- 11 Opening and Closing balance represents net outstanding balance of related party considering all the transaction with that related party.
- 12 Remuneration to Key Managerial Personnel does not include provision for leave encashment as it is provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified
- 13 Sitting fees payable to directors are deposited in Government Treasury Account