

GGL/SEC/1073/2022

16th November, 2022

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 30th September, 2022.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited

Sandeep Dave
Company Secretary

GUJARAT GAS LIMITED
Related Party Transactions for the Six Month ended 30th September, 2022
(Rs. in Crores)

Sr No.	Details of the party (listed entity /subsidiary) entering		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee [See Note 9]	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance [See Note 11]	Closing balance [See Note 11]	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
73	Gujarat Gas Limited	Shri Bhadresh Mehta	Director	Any other transaction	Sitting Fees & Out of Pocket Expenses	0.05	Approved	0.02	-	-										
74	Gujarat Gas Limited	Dr. Rajiv kumar Gupta, IAS (upto 08.06.2022) [See Note 13]	Director	Any other transaction	Sitting Fees & Out of Pocket Expenses	0.05	Approved	0.00	-	-										
75	Gujarat Gas Limited	Shri Pankaj Kumar, IAS [See Note 13]	Director	Any other transaction	Sitting Fees & Out of Pocket Expenses	0.05	Approved	0.00	-	-										
76	Gujarat Gas Limited	Shri Balwant Singh, IAS (Retd.) (w.e.f., 20.04.2022)	Director	Any other transaction	Sitting Fees & Out of Pocket Expenses	0.05	Approved	0.01	-	-										
77	Gujarat Gas Limited	Dr. Rekha Jain (w.e.f., 20.04.2022)	Director	Any other transaction	Sitting Fees & Out of Pocket Expenses	0.05	Approved	0.01	-	-										
Total value of transaction during the reporting period									7,407.46											

Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- All transactions amount disclosed above are inclusive of tax.
- Bank Guarantees, Letter of Credits provided to related parties are for routine business activity such as Gas procurement, Transmission, Compression service etc.
- Deposits given/ received (other than investment made in GSFs) to related parties are for routine business activity
- The company sells natural gas to domestic, commercial, industrial and CNG consumers. The above related party transaction do not include the transactions of Gas sales to the related parties in ordinary course of business, as all such transactions are done at arm's length basis. As per Para 11(c)(iii) of Ind AS-24 "Related Party Disclosures", normal dealings of Company with related parties by virtue of public utilities are excluded from the purview of Related Party Disclosures.
- The company deals on regular basis with entities (apart from Group companies) directly or indirectly controlled by the State Government of Gujarat through government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with its group companies, the Company has transactions with such Government related entities, including but not limited to the followings:
 - Sale and Purchase of Natural Gas
 - Rendering and Receiving Services
 - Payment of Rent
 - Use of Public Utilities
These transactions are conducted in the ordinary course of the business and at arm's length.
- Figures INR 0.00 denotes amount less than INR 50,000/-.
- i. During the period the Interest rate on investment in deposits varies from 3.25% to 4%
ii. Deposit movement have been shown on net of basis. During the six month ended Sept.22 total deposit placed/renewed is Rs. 6380.50 Crores and Total deposit withdrawn / redeemed Rs. 6023 Crores.
- The value of related party transaction as approved by the audit Committee represents an aggregate limit towards similar nature of transactions with different related parties and the reported transactions forms part of the aggregate limit.
- Actual transactions executed where in (1) approved limit were exhausted or (2) which were not part of approval - have been subsequently ratified.
- Opening and Closing balance represents net outstanding balance of related party considering all the transaction with that related party.
- Remuneration to Key Managerial Personnel does not include provision for leave encashment as it is provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual figures cannot be identified
- Sitting fees payable to directors are deposited in Government Treasury Account