

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2012
 (Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 30/09/2012 (Unaudited)	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 30/09/2011 (Unaudited)	9 months ended on 30/09/2012 (Unaudited)	9 months ended on 30/09/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations						
(a)	Net sales (Net of excise duty)	8,301.89	7,659.02	6,435.09	23,103.79	17,404.45	23,819.09
(b)	Other Operating Income	70.45	65.73	98.04	233.73	271.59	366.82
	Total Income from Operations (net)	8,372.34	7,724.75	6,533.13	23,337.52	17,676.04	24,185.91
2	Expenses						
(a)	Consumption of material consumed	6,504.36	6,341.71	4,900.79	18,800.18	12,694.51	18,395.41
(b)	Employee benefits expense	155.58	173.86	139.37	481.85	449.41	607.81
(c)	Depreciation	161.27	158.31	153.35	475.76	447.29	602.04
(d)	Other expenses	333.19	372.89	314.19	1,075.19	862.32	1,213.32
	Total Expenses	7,154.40	7,046.77	5,507.70	20,832.98	14,453.53	20,818.58
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,217.94	677.98	1,025.43	2,504.54	3,222.51	3,367.33
4	Other Income	192.99	82.13	112.01	569.40	356.19	564.87
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1,410.93	760.11	1,137.44	3,073.94	3,578.70	3,932.20
6	Finance Costs	0.39	0.40	0.36	1.20	1.04	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,410.54	759.71	1,137.08	3,072.74	3,577.66	3,930.71
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,410.54	759.71	1,137.08	3,072.74	3,577.66	3,930.71
10	Tax Expense	409.91	234.58	328.04	892.92	1,079.73	1,182.46
11	Net Profit from Ordinary Activities after Tax (9-10)	1,000.63	525.13	809.04	2,179.82	2,497.93	2,748.25
12	Extraordinary Items [net of Tax expense]	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,000.63	525.13	809.04	2,179.82	2,497.93	2,748.25
14	Minority Interest	5.80	4.51	4.32	14.88	9.68	13.48
15	Net Profit after Taxes & Minority Interest (13-14)	994.83	520.62	804.72	2,164.94	2,488.25	2,734.77
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50	256.50	256.50
17	Reserves excluding revaluation reserves	-	-	-	-	-	7,582.81
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.76	4.06	6.25	16.86	19.33	21.23
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.76	4.06	6.25	16.86	19.33	21.23

Notes:

- The above financial results are the consolidated financial results of the Company prepared in accordance with the Accounting Standard (AS) 21 'Consolidated Financial Statements' notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Group is primarily in the business of distribution of natural gas. The other activity of the Group comprises leasing of natural gas fired Cogeneration units, the income from which is not material in financial terms. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 are not relevant to the Group.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Rs. in Million

Particulars	3 months ended on 30/09/2012 (Unaudited)	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 30/09/2011 (Unaudited)	9 months ended on 30/09/2012 (Unaudited)	9 months ended on 30/09/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
Total Income from Operation	8,359.45	7,718.59	6,528.37	23,313.47	17,660.64	24,159.44
Profit from Ordinary Activities before Tax	1,395.16	756.86	1,126.50	3,045.68	3,558.95	3,901.81
Net Profit from Ordinary Activities after tax	993.31	528.86	801.50	2,173.83	2,490.95	2,738.81

- The Board of Directors, at its meeting held on September 25, 2012, has approved payment of interim dividend of Rs. 7 per Equity Share of face value of Rs. 2 each, aggregating to Rs. 1043.39 million (including dividend distribution tax of Rs. 145.64 million). The interim dividend has been paid/despatched on October 22, 2012.
- On 3rd October 2012, the Company's majority shareholder, BG Asia Pacific Holdings Pte Limited (BGAPH), has signed a Share Purchase Agreement with GSPC Distribution Networks Limited (GDNL), for sale of its entire shareholding in the Company. BGAPH's shares will be transferred to GDNL after the satisfaction of conditions in the agreement which include a mandatory open offer for up to 26% of the Company's shareholding to other shareholders and the required regulatory approvals.
- The above results were approved by the Board of Directors in its meeting held on 5th November 2012 at Ahmedabad.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th September 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Ahmedabad
 Date : 5th November 2012

For Gujarat Gas Company Limited


 Sugata Sircar
 Managing Director

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

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(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)


Sr. No.	Particulars	3 months ended on 30/09/2012	3 months ended on 30/06/2012	3 months ended on 30/09/2011	9 months ended on 30/09/2012	9 months ended on 30/09/2011	12 months ended on 31/12/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250
(b)	Percentage of Shareholding	34.88%	34.88%	34.88%	34.88%	34.88%	34.88%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of Shares	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.12%	65.12%	65.12%	65.12%	65.12%	65.12%

Sr. No.	Particulars	3 months ended on 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	45
	Disposed of during the quarter	45
	Remaining unresolved at the end of the quarter	Nil

Place: Ahmedabad
Date : 5th November, 2012



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 Managing Director

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2012

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Rs. in Million


Sr. No.	Particulars	3 months ended on 30/09/2012 (Unaudited)	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 30/09/2011 (Unaudited)	9 months ended on 30/09/2012 (Unaudited)	9 months ended on 30/09/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations						
(a)	Net sales (Net of excise duty)	8,301.89	7,659.02	6,435.09	23,103.79	17,404.45	23,819.09
(b)	Other Operating Income	57.56	59.57	93.28	209.68	256.19	340.35
	Total Income from Operations (net)	8,359.45	7,718.59	6,528.37	23,313.47	17,660.64	24,159.44
2	Expenses						
(a)	Consumption of material consumed	6,504.64	6,341.97	4,901.14	18,800.98	12,695.56	18,396.78
(b)	Employee benefits expense	154.60	172.43	138.48	478.51	446.18	603.63
(c)	Depreciation	160.29	156.99	151.15	472.00	440.49	593.33
(d)	Other expenses	332.71	372.07	310.87	1,073.00	857.50	1,207.39
	Total Expenses	7,152.24	7,043.46	5,501.64	20,824.49	14,439.73	20,801.13
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,207.21	675.13	1,026.73	2,488.98	3,220.91	3,358.31
4	Other Income	188.34	82.13	100.13	557.90	339.08	544.99
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1,395.55	757.26	1,126.86	3,046.88	3,559.99	3,903.30
6	Finance Costs	0.39	0.40	0.36	1.20	1.04	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,395.16	756.86	1,126.50	3,045.68	3,558.95	3,901.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,395.16	756.86	1,126.50	3,045.68	3,558.95	3,901.81
10	Tax expense	401.85	228.00	325.00	871.85	1,068.00	1,163.00
11	Net Profit from Ordinary Activities after tax (9-10)	993.31	528.86	801.50	2,173.83	2,490.95	2,738.81
12	Extraordinary Items [net of tax expense]	-	-	-	-	-	-
13	Net Profit for the period (11-12)	993.31	528.86	801.50	2,173.83	2,490.95	2,738.81
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50	256.50	256.50
15	Reserves excluding revaluation reserves	-	-	-	-	-	7,346.20
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.75	4.12	6.22	16.93	19.35	21.26
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.75	4.12	6.22	16.93	19.35	21.26

Notes:

- The above results were approved by the Board of Directors in its meeting held on 5th November 2012 at Ahmedabad.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
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	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of Shares	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750
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 Managing Director