

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2012

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 30/06/2011 (Unaudited)	6 months ended on 30/06/2012 (Unaudited)	6 months ended on 30/06/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations						
(a)	Net sales (Net of excise duty)	7,659.02	7,142.88	5,766.33	14,801.90	10,969.36	23,819.09
(b)	Other Operating Income	59.57	92.55	78.22	152.12	162.90	340.35
	Total Income from Operations (net)	7,718.59	7,235.43	5,844.55	14,954.02	11,132.26	24,159.44
2	Expenses						
(a)	Consumption of raw material	6,341.97	5,954.37	3,995.18	12,296.34	7,794.42	18,396.78
(b)	Employee benefits expense	172.43	151.48	167.76	323.91	307.70	603.63
(c)	Depreciation	156.99	154.72	146.63	311.71	289.34	593.33
(d)	Other expenses	372.07	368.22	283.51	740.29	546.63	1,207.39
	Total Expenses	7,043.46	6,628.79	4,593.08	13,672.25	8,938.09	20,801.13
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	675.13	606.64	1,251.47	1,281.77	2,194.17	3,358.31
4	Other Income	82.13	287.44	141.67	369.57	238.95	544.99
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	757.26	894.08	1,393.14	1,651.34	2,433.12	3,903.30
6	Finance Costs	0.40	0.41	0.33	0.81	0.68	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	756.86	893.67	1,392.81	1,650.53	2,432.44	3,901.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	756.86	893.67	1,392.81	1,650.53	2,432.44	3,901.81
10	Tax expense	228.00	242.00	427.00	470.00	743.00	1,163.00
11	Net Profit from Ordinary Activities after tax (9-10)	528.86	651.67	965.81	1,180.53	1,689.44	2,738.81
12	Extraordinary Items [net of tax expense]	-	-	-	-	-	-
13	Net Profit for the period (11-12)	528.86	651.67	965.81	1,180.53	1,689.44	2,738.81
14	Paid-up Equity Share Capital (Face Value Rs. 2)	256.50	256.50	256.50	256.50	256.50	256.50
15	Reserves excluding revaluation reserves	-	-	-	-	-	7,346.20
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.12	5.06	7.51	9.18	13.12	21.26
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.12	5.06	7.51	9.18	13.12	21.26

Notes:

- The above results were approved by the Board of Directors in its meeting held on 26th July 2012 at Ahmedabad.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Company is primarily in the business of distribution of natural gas. The other activity of the Company comprises leasing of natural gas fired Cogeneration units, the income from which is not material in financial terms. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 are not relevant to the Company.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Ahmedabad
Date : 26th July, 2012



For Gujarat Gas Company Limited

Sugata Sircar
 Managing Director

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2012
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 30/06/2012	3 months ended on 31/03/2012	3 months ended on 30/06/2011	6 months ended on 30/06/2012	6 months ended on 30/06/2011	12 months ended on 31/12/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250
(b)	Percentage of Shareholding	34.88%	34.88%	34.88%	34.88%	34.88%	34.88%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of Shares	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.12%	65.12%	65.12%	65.12%	65.12%	65.12%

Sr. No.	Particulars	3 months ended on 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	52
	Disposed of during the quarter	52
	Remaining unresolved at the end of the quarter	Nil

Place: Ahmedabad
Date : 26th July, 2012



For Gujarat Gas Company Limited


 Sugata Sircar
 Managing Director

GUJARAT GAS COMPANY LIMITED

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web site: www.gujaratgas.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2012

(Pursuant to Annexure IX of Clause 41 of Listing Agreement)


Rs. in Million

Particulars	As at 30-06-2012 (Unaudited)	As at 31-12-2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	256.50	400.50
b. Reserves and Surplus	8,555.54	7,394.71
Sub-total - Shareholders' Funds	8,812.04	7,795.21
2 Non-current liabilities		
a. Deferred tax liabilities (net)	839.52	800.52
b. Other Long term liabilities	2,692.33	2,543.16
c. Long-Term provisions	65.38	105.42
Sub-total - Non-current liabilities	3,597.23	3,449.10
3 Current liabilities		
a. Trade payables	1,111.92	1,216.72
b. Other Current liabilities	1,364.28	1,462.96
c. Short-term provisions	95.24	1,827.21
Sub-total - Current liabilities	2,571.44	4,506.89
TOTAL - EQUITY AND LIABILITIES	14,980.71	15,751.20
B ASSETS		
1 Non-current assets		
a. Fixed assets	8,384.47	7,914.72
b. Non-current investments	25.27	25.27
c. Long-term loan and advances	339.93	374.13
d. Other non-current assets	10.03	10.91
Sub-total - Non-current assets	8,759.70	8,325.03
2 Current assets		
a. Current investments	3,656.72	4,877.87
b. Inventories	112.46	157.51
c. Trade receivables	2,008.63	1,839.08
d. Cash and cash equivalents	79.29	92.64
e. Short-term loans and advance	55.89	180.14
f. Other current assets	308.02	278.93
Sub-total - Current assets	6,221.01	7,426.17
TOTAL - ASSETS	14,980.71	15,751.20

Place: Ahmedabad
Date : 26th July, 2012



For Gujarat Gas Company Limited


Sugata Sircar
 Managing Director

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2012
 (Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 30/06/2011 (Unaudited)	6 months ended on 30/06/2012 (Unaudited)	6 months ended on 30/06/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations						
(a)	Net sales (Net of excise duty)	7,659.02	7,142.88	5,766.33	14,801.90	10,969.36	23,819.09
(b)	Other Operating Income	65.73	97.55	85.30	163.28	173.56	366.82
	Total Income from Operations (net)	7,724.75	7,240.43	5,851.63	14,965.18	11,142.92	24,185.91
2	Expenses						
(a)	Consumption of raw material	6,341.71	5,954.10	3,994.84	12,295.81	7,793.72	18,395.41
(b)	Employee benefits expense	173.86	152.41	169.21	326.27	310.04	607.81
(c)	Depreciation	158.31	156.18	148.86	314.49	293.94	602.04
(d)	Other expenses	372.89	369.11	284.22	742.00	548.14	1,213.32
	Total Expenses	7,046.77	6,631.80	4,597.13	13,678.57	8,945.84	20,818.58
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	677.98	608.63	1,254.50	1,286.61	2,197.08	3,367.33
4	Other Income	82.13	294.27	142.88	376.40	244.18	564.87
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	760.11	902.90	1,397.38	1,663.01	2,441.26	3,932.20
6	Finance Costs	0.40	0.41	0.34	0.81	0.68	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	759.71	902.49	1,397.04	1,662.20	2,440.58	3,930.71
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	759.71	902.49	1,397.04	1,662.20	2,440.58	3,930.71
10	Tax Expense	234.58	248.42	431.10	483.00	751.69	1,182.46
11	Net Profit from Ordinary Activities after Tax (9-10)	525.13	654.07	965.94	1,179.20	1,688.89	2,748.25
12	Extraordinary Items [net of Tax expense]	-	-	-	-	-	-
13	Net Profit for the period (11-12)	525.13	654.07	965.94	1,179.20	1,688.89	2,748.25
14	Minority Interest	4.51	4.57	3.19	9.08	5.35	13.48
15	Net Profit after Taxes & Minority Interest (13-14)	520.62	649.50	962.75	1,170.12	1,683.54	2,734.77
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50	256.50	256.50
17	Reserves excluding revaluation reserves	-	-	-	-	-	7,582.81
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.06	5.04	7.48	9.10	13.08	21.23
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.06	5.04	7.48	9.10	13.08	21.23

Notes:

- The above financial results are the consolidated financial results of the Company prepared in accordance with the Accounting Standard (AS) 21 'Consolidated Financial Statements' notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Group is primarily in the business of distribution of natural gas. The other activity of the Group comprises leasing of natural gas fired Cogeneration units, the income from which is not material in financial terms. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 are not relevant to the Group.
- The Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Rs. in Million

Particulars	3 months ended on 30/06/2012 (Unaudited)	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 30/06/2011 (Unaudited)	6 months ended on 30/06/2012 (Unaudited)	6 months ended on 30/06/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
Total Income from Operation	7,718.59	7,235.43	5,844.55	14,954.02	11,132.26	24,159.44
Profit from Ordinary Activities before Tax	756.86	893.67	1,392.81	1,650.53	2,432.44	3,901.81
Net Profit from Ordinary Activities after tax	528.86	651.67	965.81	1,180.53	1,689.44	2,738.81

- The above results were approved by the Board of Directors in its meeting held on 26th July 2012 at Ahmedabad.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Ahmedabad
 Date : 26th July, 2012

For Gujarat Gas Company Limited



Sugata Sircar
 Managing Director

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(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 30/06/2012	3 months ended on 31/03/2012	3 months ended on 30/06/2011	6 months ended on 30/06/2012	6 months ended on 30/06/2011	12 months ended on 31/12/2011
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250	4,47,31,250
(b)	Percentage of Shareholding	34.88%	34.88%	34.88%	34.88%	34.88%	34.88%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of Shares	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.12%	65.12%	65.12%	65.12%	65.12%	65.12%

Sr. No.	Particulars	3 months ended on 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	52
	Disposed of during the quarter	52
	Remaining unresolved at the end of the quarter	Nil

Place: Ahmedabad
Date : 26th July, 2012



For Gujarat Gas Company Limited

Sugata Sircar
Sugata Sircar
Managing Director

GUJARAT GAS COMPANY LIMITED
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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2012
 (Pursuant to Annexure IX of Clause 41 of Listing Agreement)

		Rs. in Million	
Particulars	As at 30-06-2012 (Unaudited)	As at 31-12-2011 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a.	Share Capital	256.50	400.50
b.	Reserves and Surplus	8,781.87	7,631.27
	Sub-total - Shareholders' Funds	9,038.37	8,031.77
2	Minority Interest	83.48	74.40
3	Non-current liabilities		
a.	Deferred tax liabilities (Net)	780.96	738.99
b.	Other Long term liabilities	2,704.65	2,555.48
c.	Long-Term provisions	67.32	107.16
	Sub-total - Non-current liabilities	3,552.93	3,401.63
4	Current liabilities		
a.	Trade payables	1,108.27	1,207.64
b.	Other Current liabilities	1,389.60	1,461.84
c.	Short-term provisions	63.86	1,830.00
	Sub-total - Current liabilities	2,561.73	4,499.48
	TOTAL - EQUITY AND LIABILITIES	15,236.51	16,007.28
B	ASSETS		
1	Non-current assets		
a.	Fixed assets	8,373.09	7,967.45
b.	Non-current investments	10.00	10.00
c.	Long-term loan and advances	352.63	386.86
d.	Other non-current assets	10.03	10.91
	Sub-total - Non-current assets	8,745.75	8,375.22
2	Current assets		
a.	Current investments	3,784.68	5,001.79
b.	Inventories	112.46	157.51
c.	Trade receivables	2,008.63	1,839.10
d.	Cash and cash equivalents	209.90	142.48
e.	Short-term loans and advances	66.31	212.16
f.	Other current assets	308.78	279.02
	Sub-total - Current assets	6,490.76	7,632.06
	TOTAL - ASSETS	15,236.51	16,007.28

Place: Ahmedabad
 Date : 26th July, 2012

For Gujarat Gas Company Limited


 Shigata Sircar
 Managing Director

