

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2012

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 31/12/2011 (Unaudited)	3 months ended on 31/03/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations				
(a)	Net sales (Net of excise duty)	7,142.88	6,414.64	5,203.03	23,819.09
(b)	Other Operating Income	92.55	84.17	84.68	340.35
	Total Income from Operations (net)	7,235.43	6,498.81	5,287.71	24,159.44
2	Expenses				
(a)	Consumption of raw material	5,954.37	5,701.22	3,799.25	18,396.78
(b)	Employee benefits expense	151.48	157.45	139.94	603.63
(c)	Depreciation	154.72	152.84	142.71	593.33
(d)	Other expenses	368.22	349.89	263.12	1,207.39
	Total Expenses	6,628.79	6,361.40	4,345.02	20,801.13
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	606.64	137.41	942.69	3,358.31
4	Other Income	287.44	205.91	97.28	544.99
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	894.08	343.32	1,039.97	3,903.30
6	Finance Costs	0.41	0.46	0.35	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	893.67	342.86	1,039.62	3,901.81
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	893.67	342.86	1,039.62	3,901.81
10	Tax expense	242.00	95.00	316.00	1,163.00
11	Net Profit from Ordinary Activities after tax (9-10)	651.67	247.86	723.62	2,738.81
12	Extraordinary Items [net of tax expense]	-	-	-	-
13	Net Profit for the period (11-12)	651.67	247.86	723.62	2,738.81
14	Paid-up Equity Share Capital (Face Value Rs. 2	256.50	256.50	256.50	256.50
15	Reserves excluding revaluation reserves	-	-	-	7,346.20
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	5.06	1.91	5.62	21.26
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	5.06	1.91	5.62	21.26

Notes:

- The above results were approved by the Board of Directors in its meeting held on 26th April 2012 at Ahmedabad.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter. Accordingly, dividend on the RCNPS till the date of redemption amounting to Rs. 3.09 million (including distribution tax) for the quarter ended March 31, 2012 has been considered in determining the EPS as compared with dividend of Rs 3.16 million (including distribution tax) for the quarter ended December 31, 2011 and dividend of Rs. 3.10 million (including distribution tax) for the quarter ended March 31, 2011 considered in determining EPS for the respective quarters.
- The Company is primarily in the business of distribution of natural gas. The other activity of the Company comprises leasing of natural gas fired Cogeneration units, the income from which is not material in financial terms. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 are not relevant to the Company.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Ahmedabad
Date : 26th April, 2012



For Gujarat Gas Company Limited

Shaleen Sharma

Shaleen Sharma
Managing Director

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2012

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2012	3 months ended on 31/12/2011	3 months ended on 31/03/2011	12 months ended on 31/12/2011
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	Number of Shares	44,731,250	44,731,250	44,731,250	44,731,250
(b)	Percentage of Shareholding	34.88%	34.88%	34.88%	34.88%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of Shares	83,518,750	83,518,750	83,518,750	83,518,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.12%	65.12%	65.12%	65.12%

Sr. No.	Particulars	3 months ended on 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

Place: Ahmedabad
Date : 26th April, 2012

For Gujarat Gas Company Limited




 Shaleen Sharma
 Managing Director

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2012

(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 31/12/2011 (Unaudited)	3 months ended on 31/03/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
1	Income from Operations				
(a)	Net sales (Net of excise duty)	7,142.88	6,414.64	5,203.03	23,819.09
(b)	Other Operating Income	97.55	95.22	88.27	366.82
	Total Income from Operations (net)	7,240.43	6,509.86	5,291.30	24,185.91
2	Expenses				
(a)	Consumption of raw material	5,954.10	5,700.90	3,798.88	18,395.41
(b)	Employee benefits expense	152.41	158.40	140.84	607.81
(c)	Depreciation	156.18	154.74	145.07	602.04
(d)	Other expenses	369.11	351.00	263.91	1,213.32
	Total Expenses	6,631.80	6,365.04	4,348.70	20,818.58
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	608.63	144.82	942.60	3,367.33
4	Other Income	294.27	208.68	101.30	564.87
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	902.90	353.50	1,043.90	3,932.20
6	Finance Costs	0.41	0.46	0.35	1.49
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	902.49	353.05	1,043.55	3,930.71
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	902.49	353.05	1,043.55	3,930.71
10	Tax Expense	248.42	102.73	320.60	1,182.46
11	Net Profit from Ordinary Activities after Tax (9-10)	654.07	250.32	722.95	2,748.25
12	Extraordinary Items [net of Tax expense]	-	-	-	-
13	Net Profit for the period (11-12)	654.07	250.32	722.95	2,748.25
14	Minority Interest	4.57	3.80	2.16	13.48
15	Net Profit after Taxes & Minority Interest (13-14)	649.50	246.52	720.79	2,734.77
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50
17	Reserves excluding revaluation reserves	-	-	-	7,582.81
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	5.04	1.90	5.60	21.23
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	5.04	1.90	5.60	21.23

Notes:

- The above financial results are the consolidated financial results of the Company prepared in accordance with the Accounting Standard (AS) 21 'Consolidated Financial Statements' notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter. Accordingly, dividend on the RCNPS till the date of redemption amounting to Rs. 3.09 million (including distribution tax) for the quarter ended March 31, 2012 has been considered in determining the EPS as compared with dividend of Rs 3.16 million (including distribution tax) for the quarter ended December 31, 2011 and dividend of Rs. 3.10 million (including distribution tax) for the quarter ended March 31, 2011 considered in determining EPS for the respective quarters.
- The Group is primarily in the business of distribution of natural gas. The other activity of the Group comprises leasing of natural gas fired Cogeneration units, the income from which is not material in financial terms. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 are not relevant to the Group.
- The Company has opted to publish only Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Rs. in Million


Particulars	3 months ended on 31/03/2012 (Unaudited)	3 months ended on 31/12/2011 (Unaudited)	3 months ended on 31/03/2011 (Unaudited)	12 months ended on 31/12/2011 (Audited)
Total Income from Operation	7,235.43	6,498.81	5,287.71	24,159.44
Profit from Ordinary Activities before Tax	893.67	342.86	1,039.62	3,901.81
Net Profit from Ordinary Activities after tax	651.67	247.86	723.62	2,738.81

- The above results were approved by the Board of Directors in its meeting held on 26th April 2012 at Ahmedabad.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Ahmedabad
Date : 26th April, 2012

For Gujarat Gas Company Limited




 Shaleen Sharma
 Managing Director

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH 2012

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2012	3 months ended on 31/12/2011	3 months ended on 31/03/2011	12 months ended on 31/12/2011
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
(a)	Number of Shares	44,731,250	44,731,250	44,731,250	44,731,250
(b)	Percentage of Shareholding	34.88%	34.88%	34.88%	34.88%
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of Shares	83,518,750	83,518,750	83,518,750	83,518,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.12%	65.12%	65.12%	65.12%

Sr. No.	Particulars	3 months ended on 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

Place: Ahmedabad
Date : 26th April, 2012



For Gujarat Gas Company Limited

Shaleen Sharma
Managing Director