



GUJARAT GAS
15th March, 2024

GGL/SEC/1276/2024

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai Company Code: NSE-GUJGASLTD
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Sub: Intimation under Regulation 30 of SEBI (LODR) 2015.

Respected Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Gujarat Gas Limited (GGL) has invited Expression of Interest (EoI) from Ceramic Customers located in its Authorised areas in the Districts of Morbi & Surendranagar for purchase of Natural Gas.

Further GGL is in the process of issuing Press Release for aforementioned EoI. The Copy of EoI and press release are attached for reference.

You are requested to take the above on your records.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary



GUJARAT GAS

Notice for Inviting Expression of Interest (EOI)

Gujarat Gas Limited invites EoI from Ceramic Customers located in it's Authorised areas in the Districts of Morbi & Surendranagar for purchase of Natural Gas.

The detailed EoI and other relevant information will be available at www.gujaratgas.com from 20/03/2024.

**Gujarat Gas Limited
901, Avdhesh House, Opp Gurudwara,
S G Highway Ahmedabad 380054**

Press Release

Gujarat Gas Limited (GGL) to invite Expression of Interest (EoI) from the Ceramic customers located in it's Authorised areas in the Districts of Morbi & Surendranagar

- Gujarat Gas Limited (GGL), the largest City Gas Distribution (CGD) Company in India, is making rapid strides in the CGD areas by launching an aggressive customer centric campaign. GGL has comprehensively transformed its strategy for industrial segment, with a customer centric vision focusing on customer convenience, awareness, faster response and automation of all processes so as to further penetrate the existing market and get customers on board. With a focus on sustainability, GGL strives to be a key player in the energy transition, contributing to a greener and more sustainable future.
- Increase in share of natural gas in India's energy mix from 6.5% to 15% by 2030 is envisioned. Reduction of carbon intensity is the prime focus area for India. Various initiatives taken by GGL to aggressively promote use of natural gas in various customer segments will not only promote use of natural gas, but also help in achieving reduction in carbon intensity in India.
- Ceramic Cluster in the Districts of Morbi and Surendranagar is one of the largest ceramic production cluster in the World and accounts for a whopping 90% to India's ceramic products market share.
- Natural Gas continues to be one of the preferred fuel for the Ceramic customers on account of its inherent benefits viz. environment friendly, uninterrupted supply through pipeline network, no logistics requirement etc. GGL's pipeline network is connected with almost all the Ceramic customers located in its authorised area in the Districts of Morbi and Surendranagar.
- Typically for the ceramic products, the fuel cost consists of ~30% of the end product cost and hence it is essential for the manufacturers to have a fair estimate of the fuel (i.e. Natural Gas) price projections to avoid any major shocks.
- In order to provide customers clarity on the natural gas price projections, GGL shall be inviting "Expression of Interest" (EoI) from the Ceramic customers of Morbi & Surendranagar area. The customers shall be required to state the quantity of natural gas they wish to off-take for the specified duration of time. GGL shall provide relevant information viz. Pricing of Natural Gas, Tenure of the contract etc. which shall aid the customers in deciding the quantity.
- This arrangement is expected to be a mutually beneficial proposition for the customers and GGL. At present GGL supplies more than 4 mmscmd of Natural Gas to the Ceramic customers of Morbi & Surendranagar area and with this EoI, GGL expects to add 3 mmscmd of volume.

- This EoI once again reaffirms GGL's dedication in providing customer-centric solutions to one of the key industrial clusters in India. This initiative will boost Ceramic Industry of Gujarat.

About Gujarat Gas Limited:

Gujarat Gas Limited is the largest City Gas Distribution Company in India and operates in 44 districts in 6 states of Gujarat, Maharashtra, Rajasthan, Haryana, Punjab & Madhya Pradesh and 1 Union territory of Dadra & Nagar Haveli. The Company has a successful track record of providing uninterrupted supply of natural gas for over 3 decades through a network of more than 38,000 km of gas pipeline. The Company operates more than 800 CNG stations and has connected more than 20.5 lakh households, over 14,900 commercial customers and more than 4,300 industrial customers.