



GUJARAT GAS

GGL/SEC/2024/1295

6th May, 2024

| | |
|---|---|
| BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS | National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD |
|---|---|

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Chief Financial Officer (CFO) & Key Managerial Personnel (KMP).

Respected Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its Meeting held today i.e. **6th May, 2024**, approved appointment of Shri Rajesh Sivadasan as the Chief Financial Officer (CFO), Key Managerial Personnel (KMP) and Head of Investor Relations Department of the Company w.e.f. **6th May, 2024**.

The Board Meeting held today commenced at 3:00 p.m. and concluded at 5:45 p.m.

Additional details required under requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are detailed in **Annexure-1**.

This is for your Information and record.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary

Enclosure as above

Annexure-1

Additional details required under requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Particulars | Details |
|--|---|
| Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise | <p>In continuation to our letter dated 8th February, 2024, bearing number GGL/SEC/1256/2024, GGL had intimated that CFO and Head of Finance, Accounts & Investor Relations Department, has been relived from the services of Gujarat Gas Limited w.e.f. 8th February, 2024, after close of business hours.</p> <p>In lieu of aforementioned event, Shri Rajesh Sivadasan is appointed as CFO, KMP and Head of Investor Relations Department w.e.f. 6th May, 2024.</p> |
| Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment; | The Board of Directors in its meeting held today, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Shri Rajesh Sivadasan as CFO, KMP and Head of Investor Relations Department w.e.f. 6 th May, 2024. |
| Brief profile (in case of appointment) | <p>Shri Rajesh Sivadasan is Chief Financial Officer of GSPC (Gujarat State Petroleum Corporation Limited). He holds qualification in Post Graduate Diploma in Business Administration with specialization in Finance. He has more than 26 years of experience across Energy Industry (Oil and Gas as well as Power including renewables). He joined GSPC in the year 1998.</p> <p>He has diverse experience in handling due diligence assignments, oil and gas assets valuation, corporate valuation, bid negotiations, managing commercial contracts, organizational claims and accounts finalization. He also has experience in mergers & acquisitions deals/ transactions, divestments, capital raising (debt and equity) syndication, private placement / IPO, debt realignment/restructuring, risk management, strategy devising and business restructuring exercises.</p> <p>He has been involved in designing and implementing governance policies, process controls, cost management strategies, IT systems including SAP modules (FI-CO, TRM, PSA). He has also been handling the treasury management, taxation, reinsurance/facultative insurance and regulatory compliances.</p> |
| Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |