



ANNEXURE – 2 ANNUAL REPORT ON CSR ACTIVITIES

1. Brief Outline on CSR Policy of the Company:

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amendments thereto. Pursuant to provisions of Section 135 of the Companies Act, 2013, the Company has also formulated a Corporate Social Responsibility Policy which is available on the website of the Company at https://www.gujaratgas.com/resources/downloads/csr_policy_15062021.pdf This Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed as Annexure – 2 to the Board's Report.

2. Composition of CSR Committee:

Corporate Social Responsible Committee		
1.	Mr. Balwant Singh, IAS (Retd.)	Chairperson
2.	Mr. Milind Torawane, IAS	Member
3.	Mr. Bhadresh Mehta	Member
4.	Mr. Sanjeev Kumar, IAS	Member
Any two Directors shall form the Quorum of the Committee.		

3. Provide web link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The Company has framed a CSR Policy in compliance with the provisions of section 135 of the Companies Act, 2013 and the same is placed on the website of the Company and the web link for the same is www.gujaratgas.com

4. Provide the Details of impact assessment of CSR Projects out in pursuance of sub-rule (3) of rule 8 of the companies (Corporate Social Responsibility Policy) Rules, 2014 if applicable (attach the report) –

Not Applicable

5. Detail of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the (Companies Corporate Social Responsibility Policy) rule 2014, and amount required for set off for the financial year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs.)	Amount required to be set off for financial year, if any (in Rs.)
1	2021-22	NIL	NIL
	TOTAL		

6. Average net profit of the Company as per section 135(5):

Average net profit of the company for last three financial years: INR 1177.00 Crores

7. (a) Two percent of average net profit of the Company as per section 135(5): INR 23.54 Crores

(b) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial years: NIL

(c) Amount required to be set-off for the financial year, if any: NIL

(d) Total CSR Obligation for the Financial Year [7a+7b-7c]: INR 23.54 Crores

8. (a) CSR amount spent or unspent for the financial year:

Total Amount spent for the financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of fund	Amount	Date of Transfer
19,13,84,363/-	*4,90,50,000/-	29th April 2022	Not Applicable	Not Applicable	Not Applicable

*Shortfall for the unspent amount of CSR for current year (FY 2021-22) was Rs 440.15 Lakhs which is in respect of an on-going project details of which are given at Clause 8(b) of this report. The Company has transferred total amount of Rs 490.50 Lakhs (Comprising of Rs. 440.15 Lakhs being unspent CSR expenditure for 2021-22 and Rs. 50.35 lakhs to be spent for FY 2022-23 for that on-going project) to the Unspent CSR expenditure Account the details of which are given at Clause 8 (a) of this report



(b) details of CSR amount spent against on-going projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl No.	Name of project	Items from the list of Activities in Schedule VII to the Act.	Local Area	State	District	Location of project	Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR account for the project as per Section 135(6) (in Rs.)	Mode of implementation -Direct (in Rs.)	Mode of implementation through implementation agency
1	Radio Diagnostic Services in Gujarat	Preventive Healthcare	Yes	Gujarat	Operational district of the company	Till 14th Sept 2022		4,40,14,723/-	Nil	4,40,14,723/-		GCSRA CSR00002979
	Total							4,40,14,723/-	Nil	4,40,14,723/-		

* Implementing Agencies includes various NGOs/Trusts.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl No.	Name of the project	Items from the list of activities in schedule VII to the act.	Local area Y/N	State	District	Location of project	Amount spent for the project (in Rs.)	Mode of implementation -Direct (Yes/No)	Mode of implementation through implementation agency
1	Dhanvantri Covid Hospital	Preventive Healthcare/Diaster Management	Yes	Gujarat	Ahmedabad		10,00,00,000/-	No	GUCF CSR00002281
2	PSA Oxygen Plants for GMERS operated Government Hospitals	Preventive Healthcare/Diaster Management	Yes	Gujarat	Various districts of Gujarat		3,00,00,000/-	No	GCSRA CSR00002979
3	Mobile Healthcare van	Preventive Healthcare	Yes	Gujarat	Narmada		7,63,673/-	No	Keshvi Charitable Trust CSR00008306

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
4	Free Gas supply to Crematoriums	Environment	Yes	Gujarat	Operational districts of the company	6,05,20,809/-	Yes	-	-
5	Nodhara No Aadhar – free gas supply to centralised kitchen	Eradication of hunger/Malnutrition	Yes	Gujarat	Narmada	99,881/-	Yes	-	-
TOTAL						19,13,84,363/-			

(d) Amount Spent in Administrative Overhead: NIL**(e) Amount spent on Impact assessment, if applicable: NIL****(f) Total amount spent for the financial year [8b+8c+8d+8e]: INR 19,13,84,363/-****(g)*Excess amount for set off, if any:**

SI No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 23,53,99,086
(ii)	Total amount spent for the financial year	Rs. 19,13,84,363
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial year, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii) (iv)]	Nil

*Shortfall for the unspent amount of CSR for current year (FY 2021 -22) was Rs 440.15 Lakhs which is in respect of an on-going project details of which are given at Clause 8(b) of this report. The Company has transferred total amount of Rs 490.50 Lakhs (Comprising of Rs. 440.15 Lakhs being unspent CSR expenditure for 2021-22 and Rs. 50.35 lakhs to be spent for FY 2022-23 for that on-going project) to the Unspent CSR expenditure Account the details of which are given at Clause 8 (a) of this report.

9. (a) details of Unspent CSR Amount for the preceding three financial years:

There is no unspent CSR amount from the preceding three financial years.

SI No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial year (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
1	2018-2019	-	-	-	-	-	-
2	2019-2020	-	-	-	-	-	-
3	2020- 2021	-	-	-	-	-	-
TOTAL							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial years(s):**

Not Applicable. There are no ongoing projects of preceding financial years.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl No.	Project ID	Name of The project	Project Duration	Total amount allocated for the project (in Rs.)	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial year (in Rs.)	Cumulative amount spent at the end of the reporting Financial Year (in Rs)	Status of the project- Completed/ Ongoing
	Not Applicable							
	Total							

10. In case of creation or acquisition of capital assets, furnish the details relating to the assets so created or acquired through CSR spent in the financial year:

(asset-wise details)

(a) Date of acquisition of the capital asset(s): Nil

(b) Amount of CSR spent for creation or acquisition of capital assets: Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: Nil

(d) Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets): Nil

11. Specify the reason(s), if the company has failed to spend two percent of the net profit as per section 135(5):

Not applicable as the company has transferred Rs 490.50 Lakhs (Comprising of Rs.440.15 Lakhs being unspent CSR expenditure for 2021-22 and Rs.50.35 Lakhs to be spent for FY 2022-23 for that on-going project) to unspent CSR Account as per section 135(6) for ongoing project towards Radio Diagnostic Services in Gujarat.

Shri Sanjeev Kumar, IAS
Managing Director

Shri. Balwant Singh, IAS (Retd.)
Chairperson, CSR Committee

Date: 6th June, 2022