



ANNEXURE – 2 ANNUAL REPORT ON CSR ACTIVITIES

1. Outline of the CSR Policy

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amendments thereto. Pursuant to provisions of Section 135 of the Companies Act, 2013, the Company has also formulated a Corporate Social Responsibility Policy which is available on the website of the Company at <http://www.gujaratgas.com/corporategovernance/policies/>. This Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed as Annexure – 2 to the Board's Report.

2. The Composition of the CSR Committee

The Committee on CSR consists of the following members:

Corporate Social Responsibility Committee		
1	Smt. Sunaina Tomar, IAS	Chairperson
2	Mr. K. D. Chatterjee	Member
3	Mr. Jal Patel	Member
Any two Directors shall form the Quorum of the Committee.		

3. Average net profit of the company for last three financial years

Average Net Profit (2016-17 to 2018-19): Rs. 436.18 Crores

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

Rs. 8.72 Crores

5. Details of CSR spent during the financial year

- Total amount spent for the financial year: Rs. 11.95 Crores
- Amount unspent, if any: NA
- Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Amount outlay (budget) project or programs wise (Rs.)	Amount spent on the projects or programs (Rs.)		Cumulative expenditure up to the reporting period (Rs.)	Amount spent: Directly or through implementing agency
				Direct expenditure on projects or programs	Overheads		
1	Contribution in providing gas to Crematoriums across operating locations of GGL	Community Development	-	1,26,63,005/-	-	1,26,63,005/-	Directly
2	Skill development through Gujarat Power Energy Research Foundation	Education	-	25,00,000/-	-	25,00,000/-	Directly
3	Preventive healthcare through Mobile healthcare van at Narmada GA	Health	-	2,39,582/-	-	2,39,582/-	Directly
4	Smart Class Rooms Project in Municipal School for girls from weaker section of the society in Rajkot	Education / Community Development	-	41,23,568/-	-	41,23,568/-	Directly
5	*Contribution to CM Relief Fund for COVID-19	Preventive Health Care/ Disaster Management		10,00,00,000/-		10,00,00,000/-	Directly
	TOTAL			11,95,26,155/-		11,95,26,155/-	



*MCA issued clarification dated 23rd March, 2020, on spending of CSR funds for COVID-19. The Company has obtained approval of CSR committee and contributed Rs. 10 Crores to "Chief Minister Relief Fund, Government of Gujarat" with special objective in the situation of Disaster Relief for helping COVID 19 affected areas before 31 st March and considered the same as CSR. Subsequently on 10th April, 2020, MCA had issued COVID-19 related Frequently Asked Questions (FAQs) on Corporate Social Responsibility (CSR) where in it was clarified that "'Chief Minister's Relief Fund' or 'State Relief Fund for COVID-19' is not included in Schedule VII of the Companies Act, 2013 and therefore any contribution to such funds shall not qualify as admissible CSR expenditure. The Company has made representation to Government for considering contribution to CM Relief Fund as eligible CSR expenditure.

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

NA

7. CSR Committee Responsibility Statement

The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Date: 4th June, 2020

Place: Gandhinagar

Chairperson, CSR Committee