



INDEPENDENT AUDITOR'S CERTIFICATE ON LIST OF CREDITORS (SECURED/UNSECURED) AS ON 31ST JULY, 2025

UDIN No.: 25016613BMNSMY5420

TO
GSPL TRANSMISSION LIMITED,
GSPC Bhavan, Behind Udyog Bhavan,
Sector- 11, Gandhinagar,
Gujarat – 382010.

We have been requested by M/s GSPL Transmission Limited ("the Company"), to issue a certificate for regarding confirmation for the list of Creditors (Secured and Unsecured) of the Company to whom amount is payable as on 31ST July, 2025 ("List"), for onward submission with the Hon'ble Ministry of Corporate Affairs, Government of India, in connection with the documents required to be submitted for the Composite Scheme of Amalgamation and Arrangement amongst M/s Gujarat State Petroleum Corporation Limited ("GSPC"/ "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL"/ "Transferor Company 2"), GSPC Energy Limited ("GEL"/ "Transferor Company 3"), Gujarat Gas Limited ("GGL"/ "Transferee Company"/ "Demerged Company") and GSPL Transmission Limited ("GTL"/ "Resulting Company") and their respective shareholders ("Scheme") in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 (the "Act") and other provisions applicable, if any, of the Act.

MANAGEMENTS' RESPONSIBILITY

The Management of the Company is responsible for preparation of the List as derived from the system and provided by the Management as on 31st July, 2025, including the preparation and maintenance of all accounting and other records supporting the contents of the Statement. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis, wherever required.

OUR RESPONSIBILITY

We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of Code of Ethics issued by the ICAI.



We have complied with the relevant applicable requirements of the 'Standard of Quality (SQC) 1' Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements. Our scope of work did not involve us performing any audit tests in context of our examinations. We have not performed an audit, the objective of which would be the expression of an opinion. Accordingly, we do not express such opinion.

OPINION

Based on our examination as above, we hereby certify that the **Annexure 1** to this certificate, comprising the list of unsecured creditors, is in accordance with the books of accounts and other records maintained and produced by the company. Further, it is to confirm that the Secured Creditors as on date are NIL. It may be noted that the List at **Annexure 1** (does not include details of deposits / advances towards security for providing business related services) received by the company from customers/ vendors which are payable as of 31st July, 2025.

RESTRICTION ON USE

This certificate has been issued at the specific request of the Company for onward submission to the Hon'ble Ministry of Corporate Affairs, Government of India, for obtaining approval for the proposed Scheme to be filed under Sections 230 to 232 of The Companies Act, 2013. Our certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M/S ANIL S SHAH & CO,
Chartered Accountants
Firm Regn. No. 0100474W



ANIL S SHAH
Membership No. 016613
Place: AHMEDABAD
Dated: 21.08.2025



Annexure 1

List of un-secured sundry creditors all standing as on 31st July, 2025:

Sr.	Name of Creditors	Amount (₹)
	Gujarat State Petroleum Corporation Ltd.	85387.00
	Total Amount	<u>85387.00</u>

