

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st DECEMBER 2013
 (Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	Rs. in Million				
		3 months ended on 31/12/2013 (Unaudited)	3 months ended on 30/09/2013 (Unaudited)	3 months ended on 31/12/2012 (Unaudited)	12 months ended on 31/12/2013 (Unaudited)	12 months ended on 31/12/2012 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	7,749.19	8,282.56	7,565.30	31,128.68	30,669.09
(b)	Other Operating Income	52.76	36.16	57.66	184.07	291.39
	Total Income from Operations (net)	7,801.95	8,318.72	7,622.96	31,312.75	30,960.48
2	Expenses					
(a)	Cost of material consumed	5,925.39	5,955.85	6,036.27	23,741.08	24,836.45
(b)	Employee benefits expense	150.59	143.92	157.71	638.44	639.56
(c)	Depreciation	196.50	192.10	182.52	764.73	658.28
(d)	Other expenses	386.79	348.78	326.90	1,445.32	1,402.09
	Total Expenses	6,659.27	6,640.65	6,703.40	26,589.57	27,536.38
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,142.68	1,678.07	919.56	4,723.18	3,424.10
4	Other Income	171.30	105.29	102.45	664.19	671.85
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1,313.98	1,783.36	1,022.01	5,387.37	4,095.95
6	Finance Costs	0.53	0.60	0.38	2.01	1.58
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,313.45	1,782.76	1,021.63	5,385.36	4,094.37
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,313.45	1,782.76	1,021.63	5,385.36	4,094.37
10	Tax Expense	402.76	589.63	316.08	1,680.05	1,209.00
11	Net Profit from Ordinary Activities after Tax (9-10)	910.69	1,193.13	705.55	3,705.31	2,885.37
12	Extraordinary Items [net of Tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	910.69	1,193.13	705.55	3,705.31	2,885.37
14	Minority Interest	4.21	2.25	4.39	11.54	19.27
15	Net Profit after Taxes & Minority Interest (13-14)	906.48	1,190.88	701.16	3,693.77	2,866.10
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50	256.50
17	Reserves excluding revaluation reserves	-	-	-	-	9,398.08
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.07	9.29	5.47	28.80	22.32
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.07	9.29	5.47	28.80	22.32

Notes:

- The above financial results are the consolidated financial results of the Company prepared in accordance with the Accounting Standard (AS) 21 'Consolidated Financial Statements' notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Group is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 (which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013) are not relevant to the Company.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Particulars	Rs. in Million				
	3 months ended on 31/12/2013 (Unaudited)	3 months ended on 30/09/2013 (Unaudited)	3 months ended on 31/12/2012 (Unaudited)	12 months ended on 31/12/2013 (Unaudited)	12 months ended on 31/12/2012 (Audited)
Total Income from Operation	7,794.57	8,316.87	7,607.84	31,296.33	30,921.31
Profit from Ordinary Activities before Tax	1,305.20	1,781.69	1,002.66	5,369.38	4,048.34
Net Profit from Ordinary Activities after tax	908.20	1,194.69	692.66	3,704.63	2,866.49

- The above results were approved by the Board of Directors in its meeting held on 11th February, 2014 at Gandhinagar.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2013.
- The current Financial Year that began on 1 January 2013 has been extended by a period of three months, to close on 31 March 2014, so that the Financial Statements giving effect to such extension shall be compiled for a period of fifteen months from 1 January 2013 to 31 March 2014.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Gandhinagar
 Date : 11th February, 2014



For Gujarat Gas Company Limited

DR. VARESH SINHA, IAS
 CHAIRMAN

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2013
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/12/2013	3 months ended on 30/09/2013	3 months ended on 31/12/2012	12 months ended on 31/12/2013	12 months ended on 31/12/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	4,47,31,250	3,37,30,920	4,47,31,250
(b)	Percentage of Shareholding	26.30%	26.30%	34.88%	26.30%	34.88%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	8,35,18,750	9,45,19,080	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	65.12%	73.70%	65.12%

Sr. No.	Particulars	3 months ended on 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	83
	Disposed of during the quarter	83
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar
Date : 11 February 2014

For Gujarat Gas Company Limited


DR. VARESH SINHA, IAS
CHAIRMAN



GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2013
(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Million

Sr. No.	Particulars	3 months ended on 31/12/2013 (Unaudited)	3 months ended on 30/09/2013 (Unaudited)	3 months ended on 31/12/2012 (Unaudited)	12 months ended on 31/12/2013 (Unaudited)	12 months ended on 31/12/2012 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	7,749.19	8,282.56	7,565.30	31,128.68	30,669.09
(b)	Other Operating Income	45.38	34.31	42.54	167.65	252.22
	Total Income from Operations (net)	7,794.57	8,316.87	7,607.84	31,296.33	30,921.31
2	Expenses					
(a)	Cost of material consumed	5,925.39	5,955.85	6,036.50	23,741.36	24,837.48
(b)	Employee benefits expense	149.54	143.10	156.70	674.18	635.21
(c)	Depreciation	196.07	192.19	181.62	762.17	653.62
(d)	Other expenses	385.59	347.99	326.38	1,438.56	1,399.38
	Total Expenses	6,656.59	6,639.13	6,701.20	26,576.27	27,525.69
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,137.98	1,677.74	906.64	4,720.06	3,395.62
4	Other Income	167.75	104.55	96.40	651.33	654.30
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1,305.73	1,782.29	1,003.04	5,371.39	4,049.92
6	Finance Costs	0.53	0.60	0.38	2.01	1.58
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,305.20	1,781.69	1,002.66	5,369.38	4,048.34
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1,305.20	1,781.69	1,002.66	5,369.38	4,048.34
10	Tax expense	397.00	587.00	310.00	1,664.75	1,181.85
11	Net Profit from Ordinary Activities after tax (9-10)	908.20	1,194.69	692.66	3,704.63	2,866.49
12	Extraordinary Items [net of tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	908.20	1,194.69	692.66	3,704.63	2,866.49
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	256.50	256.50	256.50	256.50	256.50
15	Reserves excluding revaluation reserves	-	-	-	-	9,162.54
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.08	9.32	5.40	28.89	22.33
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	7.08	9.32	5.40	28.89	22.33

Notes:

- The above results were approved by the Board of Directors in its meeting held on 11th February, 2014 at Gandhinagar.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31st March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Company is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 (which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013) are not relevant to the Company.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2013.
- The current Financial Year that began on 1 January 2013 has been extended by a period of three months, to close on 31 March 2014, so that the Financial Statements giving effect to such extension shall be compiled for a period of fifteen months from 1 January 2013 to 31 March 2014.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Gandhinagar
Date: 11th February, 2014



For Gujarat Gas Company Limited


DR. VARESH SINI, IAS
CHAIRMAN

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2013
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/12/2013	3 months ended on 30/09/2013	3 months ended on 31/12/2012	12 months ended on 31/12/2013	12 months ended on 31/12/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	4,47,31,250	3,37,30,920	4,47,31,250
(b)	Percentage of Shareholding	26.30%	26.30%	34.88%	26.30%	34.88%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	8,35,18,750	9,45,19,080	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	65.12%	73.70%	65.12%

Sr. No.	Particulars	3 months ended on 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	83
	Disposed of during the quarter	83
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar
Date : 11 February 2014

For Gujarat Gas Company Limited


 DR. VARESH SINHA, IAS
 CHAIRMAN

