

Press Release



Gujarat Gas Announces Second Quarter Results for FY 2024-25

- **Achieved CNG volume of 2.93 mmscmd in Q2 FY25, increase of 12% as compared to Q2 FY24**
- **EBITDA at Rs. 553 Crore, increased by 5% as compared to Q2 FY24.**
- **PAT at Rs. 307 Crore increased by 3% as compared to Q2 FY24.**

The Company registered Revenue from Operations of Rs. 3,949 Crore during the quarter ended on 30th September 2024 as against Rs. 3,991 Crore for the corresponding quarter previous year. The Standalone Profit After Tax (PAT) for the quarter ended on 30th September 2024 is Rs. 307 Crore as compared to Rs. 298 Crore for in the corresponding quarter previous year i.e. increase of 3%. The EBITDA for the current quarter is Rs. 553 Crore as compared to Rs. 526 Crore in the Q2 FY 2024 i.e increase of 5%.

For the quarter ended on 30th September 2024, the Company's sales volumes are at 8.75 mmscmd as compare to 9.32 mmscmd in the corresponding quarter previous year. The company registered overall sales volumes of 9.86 mmscmd during the H1 FY 25 as against 9.27 mmscmd in the corresponding H1 FY 24 i.e. increase of 6%.

Details of sales volume for the current quarter is as under:

Sales Volumes (in mmscmd)	Q2 FY 2025
Industrial	4.91
CNG	2.93
PNG – Domestic	0.76
PNG – Commercial	0.15
Total	8.75

The Compressed Natural Gas (CNG) category continues to witness strong momentum, as the consumers are benefitting from favourable government policies which has supported in terms of volume growth.

During the quarter, the Company added more than ~38,500 new domestic customers. Further the company has also added 9 new CNG station. Volume of ~88,000 scmd is added due to commissioning of new industrial customers. Moreover, as on 30th September 2024, the company has a signed volume of ~5,27,000 scmd which will be commissioned in coming days.

About the Company

Gujarat Gas Limited is the leading City Gas Distribution Company in India. The company has a successful track record of providing uninterrupted services to households for over 3 decades through a network of ~41,700 km of gas pipeline, distributing approx. 8.75 MMSCMD of natural gas. The company operates 820+ CNG stations and provides natural gas to more than 21.91 lakh households in six states and one union territory.

