

Press Release

Gujarat Gas Announces Q1 FY2024-25 Results

- **Achieved highest ever CNG volume of 2.98 mmscmd in Q1 FY25**
- **Total Volumes increased by 19% and 13% compared to Q1 FY24 and Q4 FY 24 respectively.**
- **EBITDA at Rs. 574 Crore, increased by 39% as compared to Q1 FY24.**
- **PAT at Rs. 330 Crore increased by 53% as compared to Q1 FY24.**

The Company registered Revenue from Operations of Rs. 4,615 Crore during the quarter ended on 30th June 2024 as against Rs. 3,924 Crore for quarter ended on 30th June 2023. The Standalone Profit After Tax (PAT) for the quarter ended on 30th June 2024 is Rs 330 Crore as compared to Rs 215 Crore for quarter ended on 30th June 2023. Reduction in spot gas prices and increase in volumes led to increase in profits in Q1 FY25 compared to Q1 FY24.

For the quarter ended on 30th June 2024, the Company's sales volumes increased by 19% to 10.98 mmscmd from 9.22 mmscmd during quarter ended on 30th June 2023. The industrial sales volumes increased to 7.25 mmscmd for quarter ended 30th June 2024 from 5.88 mmscmd for quarter ended 30th June 2023, an increase of 23%.

The standalone PAT for the current quarter Q1 FY25 is Rs. 330 Crore as compared to Rs. 410 Crore in the previous quarter i.e. Q4 FY 24.

Details of sales volume for the current quarter is as under:

Sales Volumes (in mmscmd)	Q1 FY25
Industrial	7.25
CNG	2.98
PNG – Domestic	0.62
PNG – Commercial	0.13
Total	10.98

The Compressed Natural Gas (CNG) category continues to witness strong momentum, as the consumers are benefitting from favourable government policies which has supported in terms of volume growth.

During the quarter, the Company added more than ~37,400 new domestic customers. Volume of ~2,00,000 scmd is added due to commissioning of new industrial customers. Moreover, as on 30th June 2024, the company has a signed volume of ~6,30,000 scmd which will be commissioned in coming days.

About the Company

Gujarat Gas Limited is the largest City Gas Distribution Company in India. The company has a successful track record of providing uninterrupted services to households for over 3 decades through a network of ~40,200 km of gas pipeline, distributing approx. 11.0 MMSCMD of natural gas. The company operates 810+ CNG stations and provides natural gas to more than 21.52 lakh households in six states and one union territory.


