

GGL/SEC/951/2021

1st October, 2021

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that CRISIL has issued review letter of ratings on the Bank facilities of Gujarat Gas Limited:

Total Bank Loan Facilities Rated	Rs. 2350 Crore
Long Term Rating	CRISIL AA+/Positive (outlook revised from 'Stable' and rating reaffirmed)

We have also attached letter issued by CRISIL dated 30th September, 2021.

Kindly take it on record.

Thanking you,

For, Gujarat Gas Limited


for Sandeep Dave
Company Secretary

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Non-Fund Based Limit	YES Bank Limited	730	CRISIL AA+/Positive
2	Non-Fund Based Limit	HDFC Bank Limited	630	CRISIL AA+/Positive
3	Non-Fund Based Limit	ICICI Bank Limited	60	CRISIL AA+/Positive
4	Proposed Term Loan	--	228	CRISIL AA+/Positive
5	Term Loan	HDFC Bank Limited	702	CRISIL AA+/Positive
	Total		2350	

1. Rs. 1 crores interchangeable with fund based working capital limits
2. Rs.150 crore interchangeable with fund based working capital limits
3. Rs.0.05 crores interchangeable with fund based working capital limits

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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