



ANNEXURE-2 ANNUAL REPORT ON CSR ACTIVITIES

1. Outline of the CSR Policy

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amendments thereto. Pursuant to provisions of Section 135 of the Companies Act, 2013, the Company has also formulated a Corporate Social Responsibility Policy which is available on the website of the Company at <http://www.gujaratgas.com/corporate-governance/policies>. This Annual Report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed as Annexure - 2 to the Board's Report.

2. The Composition of the CSR Committee

The Committee on CSR consists of the following members:

Corporate Social Responsible Committee		
1	Mr. Sujit Gulati, IAS	Chairman
2	Ms. Manjula Shroff	Member
3	Mr. K. D. Chatterjee	Member
4	Mr. Jal Patel	Member

Any two Directors shall form the Quorum of the Committee.

3. Average net profit of the company for last three financial years

Average Net Profit (2013-14 to 2015-16): Rs. 342.86 Crores

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

Rs. 6.86 Crores

5. Details of CSR spent during the financial year

a. Total amount spent for the financial year : Rs. 1.90 crores

b. Amount unspent, if any: Rs. 4.96 crores

c. Manner in which the amount spent during the financial year is detailed below:

(1) Sr No.	(2) CSR project or activity identified	(3) Sector in which the Project is covered	(4) Amount outlay (budget) project or programs wise(Rs.)	(5) Amount spent on the projects or programs (Rs.)		(6) Cumulative expenditure up to the reporting period (Rs.)	(7) Amount spent: Directly or through implementing agency
				Direct expenditure on projects or programs	Overheads		
1	Contribution to Swachhata Abhiyaan programme	Health & Environment	-	40,250/-	-	40,250/-	Through Implementing Agency
2	Contribution to support Akshaya Patra Foundation in setting up centralised kitchen for feeding 50,000 nos. beneficiaries in Bhavnagar	Health and to prevent school drop out	-	1,00,00,000/-	-	1,00,00,000/-	Directly
3	Contribution in providing gas to Crematoriums across operating locations	Community Development	-	89,57,596/-	-	89,57,596/-	Directly
TOTAL				1,89,97,846 /-		1,89,97,846/-	



6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Company has been retaining large part of the amount of the corpus for CSR activities in view of the huge amount of Rs. 6 crores for the contribution to set up IIIT -Surat. Moreover, Company has plans to launch following programmes in 2017 - 18

Skill Development Programmes jointly with ITIs:

- Gas Plumbing Course- 8 batches, each of 30 participants: Rs. 80 lacs
- Gas Welding Course- 2 batches each of 30 participants: Rs. 20 lacs
- Programme for CNG retrofitters- 6 batches each of 20 participants: 36 lacs

7. CSR Committee Responsibility Statement

The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Nitin Patil
CEO

Sujit Gulati, IAS
Chairman, CSR Committee