

$\frac{\text{KIND ATTENTION- SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL}}{\text{MODE}}$

AMENDMENT TO REGULATION 40 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

It is informed to the Shareholders that the Securities and Exchange Board of India (SEBI) has amended the Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated 8th June, 2018 and has mandated that transfer of securities would be carried out in dematerialized form only with effect from 5th December, 2018.

It is requested to shareholders to take note of the aforesaid amendment and also note that the Company/RTA i.e. Karvy Computershare Private Limited shall not process the transfer of shares unless the shares are held in dematerialized mode with effect from 5th December, 2018. This restriction shall not be applicable to the request received for transmission or transposition of physical shares. Moreover, the equity shares of any Company cannot be traded except in dematerialized mode on any Stock Exchange.

Members are advised to dematerialize their shares to facilitate transfer of shares.

In addition to this, holding equity shares in dematerialized mode also has following benefits:

- A safe and convenient way to hold securities
- Elimination of risk(s) associated with physical certificates such as bad delivery, fake securities, delays, theft, etc.
- Immediate transfer of securities
- No Stamp Duty on electronic transfer of securities
- No odd lot problem, even one share can be traded
- Availability of nomination facility
- Ease in effecting change of address / bank account details as change with Depository Participants (DP) gets registered with all companies in which investor holds securities electronically
- Easier transmission of securities as the same is done by DP's for all securities in demat account
- Automatic credit into demat account of shares, arising out of bonus /split /consolidation/ merger etc.
- Convenient method of consolidation of folios / accounts
- Holding investments in Equity, Debt Instruments, Government Securities, Mutual Fund Units, etc. in a single account

- Ease of pledging of securities
- Ease of monitoring of portfolio.
- No chances of counterfeit certificates, forgery and signature mismatch etc
- Faster Settlement Cycle
- Regular account status updates available from the DP at any point of time

You are accordingly requested to get in touch with any depository participant (DP) having registration with SEBI to open a demat account or alternatively, contact any office of the nearest karvy branch to guide you in the Demat procedure.

You may also visit website of Depository viz. NSDL or CDSL for further understanding about the dematerialization procedure:

NSDL website: https://nsdl.co.in/faqs/faq.php (dematerialization)
CDSL website: https://www.cdslindia.com/investors/open-demat.aspx

As a green initiative measure, members who have not registered their email addresses so far or who want to update their email addresses, are requested to approach their respective DP (for electronic holding) or to the Company/ RTA i.e. Karvy Computershare Private Limited (for physical holding) for receiving all communications electronically.