



# GGL/SEC/2023/1213

2<sup>nd</sup> November, 2023

GGL/SEC/2023/1213	2 <sup></sup> November, 2023
BSE Limited,	National Stock Exchange of India Ltd,
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor, Plot No. C/1, G
Dalal Street, Mumbai	Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Company Code: BSE-GUJGAS	<b>Company Code: NSE-GUJGASLTD</b>

# Sub: Approval of unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.

## Respected Sir/ Madam,

This is to inform you that in the Board Meeting held today i.e. 2<sup>nd</sup> November, 2023, the Board of Directors ('Board') of Gujarat Gas Limited ('Company') approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Statement of Standalone unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with unaudited Standalone Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2023 and Statement of Cash flows for the half year ended on 30<sup>th</sup> September, 2023.
- 2. Auditor's Review Report on Standalone unaudited Quarterly Financial Results and Year to Date Results.
- 3. Statement of Consolidated unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with unaudited Consolidated Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2023 and Statement of Cash flows for the half year ended on 30<sup>th</sup> September, 2023.
- 4. Auditor's Review Report on Consolidated unaudited Quarterly and Year to Date Financial Results

The Board Meeting held today commenced at 5:00 p.m. and concluded at 7:15 p.m.

This is for your Information and record.

Thanking you,

## For, Gujarat Gas Limited

Sandeep Dave Company Secretary

Enclosure as above

Page 1 of 1 GUJARAT GAS LIMITED (A GSPC Group Company- Government of Gujarat Undertaking) Corporate Office: 2, Shanti Sadan Society, Near Parimal Garden, Ellisbridge, Ahmedabad - 380 006. Gujarat, India. Tel.: +91-79-26462980, 26460095 Fax : +91-79-26466249 Registered Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar - 382 006, Gujarat, India. Tel.: +91-79-23264777, 23264999 Website : www.gujaratgas.com, www.gspcgroup.com CIN : L40200GJ2012SGC069118

#### Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat. Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

Sr.	Particulars	(	Quarter ender	d	Half yea	Year ended	
No.		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
- V		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
(a)	Revenue from operations	3,991.15	3,923.70	4,107.83	7,914.85	9,411.06	17,306.16
(b)	Other Income	29.80	23.85	18.52	53.65	37.49	101.27
	Total Income	4,020.95	3,947.55	4,126.35	7,968.50	9,448.55	17,407.43
2	Expenses						
(a)	Cost of materials consumed / Purchase of stock in trade	3,054.58	3,093.14	3,065.40	6,147.72	7,366.88	13,276.19
(b)	Changes in inventories	(1.11)	1.37	3.01	0.26	(1.18)	(2.76)
(c)	Employee benefits expenses	50.71	51.96	50.33	102.67	97.49	195.58
(d)	Finance costs	7.79	7.38	13.09	15.17	26.66	40.35
(e)	Depreciation and amortization expenses	117.92	115.11	106.41	233.03	209.57	428.26
(f)	Excise duty expense	145.75	142.19	131.37	287.94	264.52	546.76
(g)	Other expenses	244.60	247.04	214.98	491.64	434.00	898.40
	Total Expenses	3,620.24	3,658.19	3,584.59	7,278.43	8,397.94	15,382.78
3	Profit Before Exceptional Items and Tax (1-2)	400.71	289.36	541.76	690.07	1,050.61	2,024.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax(3-4)	400.71	289.36	541.76	690.07	1,050.61	2,024.65
6	Tax expense :						
	Current Tax	92.50	64.65	130.71	157.15	252.81	463.38
	Deferred Tax	10.41	9.62	7.16	20.03	12.81	35.80
	Total Tax expenses	102.91	74.27	137.87	177.18	265.62	499.18
7	Net Profit after tax for the period (5 - 6)	297.80	215.09	403.89	512.89	784.99	1,525.47
8	Other Comprehensive Income (after tax)(OCI):				0.07	0.70	
	Items that will not be reclassified to profit or (loss)	2.47	1.40	0.74	3.87	3.73	11.09
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.62)	(0.35)	(0.19)	(0.97)	(0.94)	(2.57)
	Total Other Comprehensive Income	1.85	1.05	0.55	2.90	2.79	8.52
9	(after tax) (OCI) Total Comprehensive Income (after tax) (7+8)	299.65	216.14	404.44	515.79	787.78	1,533.99
10	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
11	Other Equity						6,857.93
12	Earnings Per Share in ₹ (Face Value of ₹2/- each) (not annualised for quarter/ half year)						
(a)	Basic	4.33	3.12	5.87	7.45	11.40	22.16
	Diluted	4.33	3.12	5.87	7.45	11.40	22.16





#### Gujarat Gas Limited Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat.



Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118

# UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

ASSETS Non-current assets (a) Property, plant and equipment (b) Capital work in progress (c) Investment property (d) Intangible assets (e) Intangible assets (e) Intangible assets (f) Financial assets (f) Financial assets (f) Other financial assets (f) Other financial assets (f) Other non-current assets (f) Other non-current assets (f) Other sinancial Assets (f) Trade receivables (f) Chers Financial Assets (f) Trade receivables (f) Chers Financial Assets (f) Other sinancial Assets (f) Other sinancial Assets (f) Trade receivables (f) Chers Financial Assets (f) Other sinancial Assets (f) Other sinancial Assets (f) Trade receivables (f) Cash and cash equivalents (f) Bank balances other than (fi) above (f) Loans (f) Other Sinancial Assets (f) Other sets (f) Cher Equity (f) Equity share capital (f) Other Equity Liabilities A Non-Current Liabilities (f) Borrowings (f) Lease Liabilities (f) Borrowings (f) Deferred tax liabilities (f) Deferred tax liabilities (f) Fronancial Liabilities (f) Equires Iiabilities (f) Equival Anon-Current Liabilities (f) Equival Anon-Current Liabilities (f) B Current Assets (f) Equival Anon-Current Liabilities (f) B Current Assets (f) Anon-Current Liabilities (f) B Corticulation (f) Assets (f) Anon-Current Liabilities (f) B Corticulation (f) Assets (f) Anon-Current Liabilities (f) B Current Assets (f) Anon-Current Liabilities (f) B Current Assets (f) Anon-Current Liabilities (f) Anon-Current Li	th September 2023         Un-audited         6,714.71         999.82         1.30         494.01         21.85         259.16         0.03         130.38         2.68         100.25         499.01         9,223.20         61.61         1,015.64         760.18         15.43         3.69         7.98         196.50         2,061.03         11,284.23	31st March 2023 Audited 6,601.8 957.6 1.3 476.1 25.5 258.3 0.0 30.3 2.7 97.9 464.0 8,915.9 61.1 1,021.1 674.7 6.2 3.8 9.8 202.1 1,979.1 10,895.0
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<ul> <li>(e) Intangible assets under development</li> <li>(f) Right-of-use assets</li> <li>(g) Financial assets</li> <li>(i) Investment associates</li> <li>(iii) Loans</li> <li>(iv) Other financial assets</li> <li>(h) Other non-current assets</li> <li><b>Current assets</b></li> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Other s Financial Assets</li> <li>(c) Other current Assets</li> <li>(c) Other current Assets</li> <li>(c) Other s Financial Assets</li> <li>(c) Other current Liabilities</li> <li>(d) Financial Assets</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> <li>(e) Deferred tax liabilities</li> <li>(f) Other non-current Liabilities</li> <li>(g) Other non-current Liabilities</li> <li>(h) Other non-current Liabilities</li> <li>(h) Current Liabilities</li> <li>(h) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> </ul>	21.85 259.16 0.03 130.38 2.68 100.25 499.01 <b>9,223.20</b> 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	25.5 258.3 0.0 30.3 2.7 97.5 464.0 <b>8,915.5</b> 61.1 1,021.1 674.7 6.2 3.8 9.8 202.7
(f) Right-of-use assets (g) Financial assets (i) Investment in associates (ii) Investments (iii) Loans (iv) Other financial assets (h) Other non-current assets <b>Total Non-Current Assets Current assets</b> (a) Inventories (b) Financial Assets (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Others Financial Assets (c) Other current assets <b>Total Current Assets Total Current Assets</b> (c) Other current assets <b>Total Current Assets Total Current Assets Total Current Assets</b> (c) Other current assets <b>Total Current Assets Total Current Liabilities</b> (a) Equity share capital (b) Other Equity <b>Total equity Liabilities A Non-Current Liabilities</b> (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current Liabilities <b>Total Non-Current Liabilities B Current liabilities</b>	259.16 0.03 130.38 2.68 100.25 499.01 <b>9,223.20</b> 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	258.3 0.0 30.3 2.7 97.5 464.0 <b>8,915.5</b> 61.7 1,021.7 674.7 674.7 674.7 674.7 674.7 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.8 9.9 9.7 9.7
(g) Financial assets (i) Investment in associates (ii) Investments (iii) Loans (iv) Other financial assets (h) Other non-current assets Total Non-Current Assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Others Financial Assets (c) Other current assets Total Current Assets Total Current Assets TOTAL ASSETS (1+2) EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	0.03 130.38 2.68 100.25 499.01 <b>9,223.20</b> 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	0.0 30.3 2.7 97.5 464.0 <b>8,915.5</b> 61.7 1,021.7 674.7 674.7 674.7 674.7 9,8 9,8 202.7 <b>1,979.</b>
<ul> <li>(i) Investment in associates</li> <li>(ii) Investments</li> <li>(iii) Loans</li> <li>(iv) Other financial assets</li> <li>(h) Other non-current assets</li> <li>Total Non-Current Assets</li> </ul> Current assets <ul> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> </ul> (c) Other current assets <ul> <li>Total Current Assets</li> </ul> Total Current Assets <ul> <li>TotAL ASSETS (1+2)</li> </ul> EQUITY AND LIABILITIES Equity <ul> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> </ul> Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> </ul> B Current liabilities B Current liabilities	130.38 2.68 100.25 499.01 <b>9,223.20</b> 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	30.3 2.7 97.5 464.0 8,915.5 61.7 1,021.7 674.7 674.7 674.7 674.7 9.8 9.8 9.8 202.7 1,979.7
<ul> <li>(ii) Investments</li> <li>(iii) Loans</li> <li>(iv) Other financial assets</li> <li>(h) Other non-current assets</li> <li>Total Non-Current Assets</li> <li>Current assets</li> <li>(a) Inventories</li> <li>(b) Financial Assets <ul> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> </ul> </li> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>(d) Equity share capital</li> <li>(b) Other Equity <ul> <li>Total equity</li> <li>Liabilities</li> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> </ul> </li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> <li>B Current Liabilities</li> </ul>	130.38 2.68 100.25 499.01 <b>9,223.20</b> 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	30.3 2.7 97.9 464.0 <b>8,915.9</b> 61.7 1,021.7 674.7 6.3 3.0 9.0 202. <b>1,979.</b>
<pre>(iii) Loans (iv) Other financial assets (h) Other non-current assets Total Non-Current Assets Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Others Financial Assets (c) Other current assets Total Current Assets Total Current Assets Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (i) Borrowings (ii) Lease Liabilities (Net) (d) Other non-current Liabilities B Current liabilities B Current liabilities</pre>	2.68 100.25 499.01 9,223.20 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 2,061.03 11,284.23	2.7 97.9 464.0 <b>8,915.9</b> 61.7 1,021.7 674.7 6.3 3.0 9.0 202. <b>1,979.</b>
<ul> <li>(iv) Other financial assets</li> <li>(h) Other non-current assets <ul> <li>Total Non-Current Assets</li> </ul> </li> <li>Current assets</li> <li>(a) Inventories</li> <li>(b) Financial Assets</li> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> </ul> <li>Equity (a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> <li>Liabilities</li> <li>A Non-Current Liabilities <ul> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>B Current liabilities</li> </ul> </li>	100.25 499.01 9,223.20 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 2,061.03 11,284.23	97.5 464.0 <b>8,915.</b> 9 61.7 1,021.7 674.7 6.3 3.0 9.0 202. <b>1,979.</b>
(h) Other non-current assets Total Non-Current Assets          Current assets         (a) Inventories         (b) Financial Assets         (i) Trade receivables         (ii) Cash and cash equivalents         (iii) Bank balances other than (ii) above         (iv) Loans         (v) Others Financial Assets         (c) Other current assets         Total Current Assets         TOTAL ASSETS (1+2)         EQUITY AND LIABILITIES         Equity         (a) Equity share capital         (b) Other Equity         Total equity         Liabilities         A Non-Current Liabilities         (i) Borrowings         (ii) Lease Liabilities         (b) Provisions         (c) Deferred tax liabilities (Net)         (d) Other non-current liabilities         B Current liabilities	499.01 9,223.20 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 2,061.03 11,284.23	464.0 8,915.9 61.7 1,021.7 674.7 6.7 3.0 9.0 202. 1,979.
Total Non-Current Assets         Current assets         (a) Inventories         (b) Financial Assets         (i) Trade receivables         (ii) Cash and cash equivalents         (iii) Bank balances other than (ii) above         (iv) Loans         (v) Others Financial Assets         (c) Other current assets         Total Current Assets         TOTAL ASSETS (1+2)         EQUITY AND LIABILITIES         Equity         (a) Equity share capital         (b) Other Equity         Total equity         Liabilities         A Non-Current Liabilities         (i) Borrowings         (ii) Lease Liabilities         (b) Provisions         (c) Deferred tax liabilities (Net)         (d) Other non-current liabilities         B Current liabilities	9,223.20 61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 2,061.03 11,284.23	8,915.9 61.1 1,021.1 674.1 6.2 3.4 9.4 202.1 1,979.1
Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Others Financial Assets (c) Other current assets Total Current Assets TOTAL ASSETS (1+2) EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities B Current liabilities B Current liabilities B Current liabilities	61.61 1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	61. 1,021. 674. 6. 3. 9. 202. <b>1,979.</b>
<ul> <li>(a) Inventories</li> <li>(b) Financial Assets <ul> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> </ul> </li> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>TOTAL ASSETS (1+2)</li> </ul> <li>EQUITY AND LIABILITIES <ul> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity <ul> <li>Total equity</li> </ul> </li> <li>Liabilities</li> <li>A Non-Current Liabilities <ul> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li> </ul></li>	1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	1,021. 674. 6.3 9. 202. <b>1,979.</b>
<ul> <li>(b) Financial Assets <ul> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> </ul> </li> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>TOTAL ASSETS (1+2)</li> </ul> <li>EQUITY AND LIABILITIES <ul> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions <ul> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li>	1,015.64 760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	1,021. 674. 6.3 3.4 9.5 202. <b>1,979.</b>
<ul> <li>(b) Financial Assets <ul> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> </ul> </li> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>TOTAL ASSETS (1+2)</li> </ul> <li>EQUITY AND LIABILITIES <ul> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>(a) Financial Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions <ul> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li>	760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	674. 6.1 3.1 <u>9.1</u> 202. <b>1,979.</b>
<ul> <li>(i) Trade receivables</li> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> <li>Liabilities</li> <li>(a) Financial Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul>	760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	674. 6.1 3.1 <u>9.1</u> 202. <b>1,979.</b>
<ul> <li>(ii) Cash and cash equivalents</li> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> <li>Liabilities</li> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current Liabilities</li> <li>(e) Deferred tax liabilities</li> <li>(f) Borrowings</li> <li>(g) Deferred tax liabilities</li> <li>(h) Provisions</li> <li>(h) Deferred tax liabilities</li> <li>(h) Other non-current Liabilities</li> <li>(h) Deferred tax liabilities</li> <li>(h) Deferred tax liabilities</li> <li>(h) Other non-current Liabilities</li> <li>(h) Deferred tax liabilities</li> <li>(h) Defered tax li</li></ul>	760.18 15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	674. 6.1 3.1 <u>9.1</u> 202. <b>1,979.</b>
<ul> <li>(iii) Bank balances other than (ii) above</li> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> <li>Liabilities</li> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul>	15.43 3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	6. 3. 9. <u>202.</u> <b>1,979.</b>
<ul> <li>(iv) Loans</li> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity</li> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> <li>Liabilities</li> <li>A Non-Current Liabilities</li> <li>(a) Financial Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> <li>B Current liabilities</li> </ul>	3.69 7.98 196.50 <b>2,061.03</b> <b>11,284.23</b>	3. 9. <u>202.</u> <b>1,979.</b>
<ul> <li>(v) Others Financial Assets</li> <li>(c) Other current assets</li> <li>Total Current Assets</li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity <ul> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul>	7.98 196.50 <b>2,061.03</b> 11,284.23	9. 202. <b>1,979.</b>
<ul> <li>(c) Other current assets <ul> <li>Total Current Assets</li> </ul> </li> <li>TOTAL ASSETS (1+2)</li> <li>EQUITY AND LIABILITIES</li> <li>Equity <ul> <li>(a) Equity share capital</li> <li>(b) Other Equity</li> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions <ul> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li> </ul>	196.50 2,061.03 11,284.23	202. <b>1,979.</b>
Total Current Assets         TOTAL ASSETS (1+2)         EQUITY AND LIABILITIES         Equity         (a) Equity share capital         (b) Other Equity         Total equity         Liabilities         A Non-Current Liabilities         (i) Borrowings         (ii) Lease Liabilities         (b) Provisions         (c) Deferred tax liabilities (Net)         (d) Other non-current liabilities         B Current liabilities	2,061.03 11,284.23	1,979.
TOTAL ASSETS (1+2)  EQUITY AND LIABILITIES  Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	11,284.23	
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities		10,895.
Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	137 68	
Equity (a) Equity share capital (b) Other Equity Total equity Liabilities A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	137 68	
<ul> <li>(a) Equity share capital</li> <li>(b) Other Equity <ul> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(a) Financial Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions <ul> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li> <li>B Current liabilities</li> </ul>	137 68	
<ul> <li>(b) Other Equity <ul> <li>Total equity</li> </ul> </li> <li>Liabilities <ul> <li>A Non-Current Liabilities</li> <li>(a) Financial Liabilities</li> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions <ul> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> </ul> </li> <li>B Current liabilities</li> </ul>		137.
Total equity         Liabilities         A Non-Current Liabilities         (a) Financial Liabilities         (i) Borrowings         (ii) Lease Liabilities         (b) Provisions         (c) Deferred tax liabilities (Net)         (d) Other non-current liabilities         Total Non-Current Liabilities         B Current liabilities	6,915.94	6,857.
Liabilities A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities		6,995.
A Non-Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	7,053.62	6,995.
<ul> <li>(a) Financial Liabilities <ul> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> </ul> </li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities <ul> <li>Total Non-Current Liabilities</li> </ul> </li> <li>B Current liabilities</li> </ul>		
<ul> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> <li>B Current liabilities</li> </ul>		
<ul> <li>(i) Borrowings</li> <li>(ii) Lease Liabilities</li> <li>(b) Provisions</li> <li>(c) Deferred tax liabilities (Net)</li> <li>(d) Other non-current liabilities</li> <li>Total Non-Current Liabilities</li> <li>B Current liabilities</li> </ul>		
(ii) Lease Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	-	-
(b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	124.87	123.
(c) Deferred tax liabilities (Net)         (d) Other non-current liabilities         Total Non-Current Liabilities         B Current liabilities	54.81	55
(d) Other non-current liabilities Total Non-Current Liabilities B Current liabilities	867.10	846
Total Non-Current Liabilities B Current liabilities	71.17	71
B Current liabilities	1,117.95	1,096
	.,	
I(a) Einancial Liabilities		
(i) Borrowings	29.67	28
(ii) Lease Liabilities	29.07	20
(iii) Trade payables	20.25	18
Total outstanding dues of micro enterprises and small	20.25	10
enterprises	<b>- 11 10</b>	007
Total outstanding dues of creditors other than micro enterprises	541.13	697
and small enterprises		
(iv) Other Financial Liabilities	2,251.96	1,897
(b) Other current liabilities	202.44	134
(c) Provisions	38.41	27
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	28.80	2,803
Total liabilities (A+B)	28.80	
Total habilities (A+B)		3,899





## UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Half yea	r ended	Year ended
Particulars	30th September	30th September	31st March
	2023	2022	2023
	Un-audited	Un-audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	690.07	1,050.61	2,024.65
Adjustments for:			
Depreciation and Amortization Expenses	233.03	209.57	428.26
Loss on sale/disposal of Property, plant and equipment	1.61	2.16	3.26
Profit on sale as scrap and diminution in Capital Inventory	(0.68)	0.15	(0.74
Loss on sale as scrap and diminution in Capital Inventory	-	-	0.88
Profit on Lease termination / modification / reassessment (net)	(0.02)	-	(0.44
Provision for Doubtful Trade Receivables / Advances / Deposits	1.01	5.12	6.12
Finance Costs	15.17	26.66	40.35
Provision/liability no longer required written back	(2.11)	(0.06)	(16.91
Dividend Income	(1.64)	0.00	0.0
Interest Income	(32.53)	(21.65)	(51.88
Operating Profit before Working Capital Changes	903.91	1,272.55	2,433.55
Adjustments for changes in Working Capital			
(Increase)/Decrease in Trade Receivables	4.50	34.68	(97.19
(Increase)/Decrease in Other - Non Current Assets	(31.50)	(30.41)	(48.34
(Increase)/Decrease in Other financial assets-Non-current	(1.32)	(2.71)	(13.30
(Increase)/Decrease in Loans and Advances-Current	0.15	(1.03)	(0.93
(Increase)/Decrease in Other Current Assets	5.68	185.44	161.16
(Increase)/Decrease in Other financial assets-Current	1.88	5.64	6.94
(Increase)/Decrease in Inventories	(0.43)	(12.08)	(7.79
(Increase)/Decrease in Loan and advances-Non current	0.06	0.39	0.82
Changes in Assets	(20.98)	179.92	1.3
Increase/(Decrease) in Trade Payables	(154.00)	37.93	271.5
Increase/(Decrease) in Other financial liabilities-Current	14.03	14.37	60.2
Increase/(Decrease) in Other current liabilities	30.29	62.84	58.9
Increase/(Decrease) in Other Non current Liabilities	0.09	0.84	2.2
Increase/(Decrease) in Short-term provisions	14.90	16.77	9.5
Increase/(Decrease) in Long-term provisions	(0.19)		1.3
Changes in Liabilities	(94.88)	131.14	403.8
Cash Generated from Operations	788.05	1,583.61	2,838.7
ncome tax refund	-	5.69	23.3
Income tax paid	(126.17)	(190.73)	(484.1
Net Cash from / (used in) Operating Activities	661.88	1,398.57	2,377.







## UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Half yea	Half year ended		
Particulars	30th September 2023	30th September 2022	31st March 2023	
	Un-audited	Un-audited	Audited	
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payments for Property, plant and equipments/Intangible assets	(465.25)	(566.22)	(1,086.73)	
including capital work in progress and capital advances				
Payment for Purchase of investments	(100.00)	-		
Proceeds from sale of Investment	0.00	-	-	
Other Bank balances in Earmark funds	(9.15)	(4.96)	(4.74	
Interest received	31.52	21.47	49.86	
Proceeds from sale of Property, plant and equipments	0.01	0.25	0.28	
Dividend received	1.64	0.00	0.00	
Net Cash from / (used in) Investing Activities	(541.23)	(549.46)	(1,041.33	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Payments of lease liabilities	(14.99)	(12.29)	(24.53	
Repayment of Long-term borrowings	-	(287.24)	(477.85	
Interest Paid (including interest on lease liability)	(20.13)	(30.28)	(38.14	
Dividend Paid (including tax thereon)	(0.05)	(137.63)	(137.85	
Net Cash from / (used in) Financing Activities	(35.17)	(467.44)	(678.37	
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	85.48	381.67	658.20	
Cash and Cash Equivalents at the beginning of the period	674.70	16.44	16.44	
Cash and Cash Equivalents at the end of the period	760.18	398.11	674.70	
Closing Cash and Cash Equivalents comprise:				
Cash in hand	1.40	1.84	1.42	
Balances with Banks	16.47	38.73	48.52	
Balances in Fixed / Liquid Deposits	742.31	357.54	624.76	
Balances in Bank Overdraft / Cash Credit	-	-	-	
Total	760.18	398.11	674.70	





Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat. Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

#### Notes to Standalone Financial Result:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2023 at Gandhinagar, Gujarat.
- 2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

- 3 The statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended on 30th September, 2023 in pursuance to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report.
- 4 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors Gujarat Gas Limited

Place: Gandhinagar Date : 2nd November, 2023



ilind Torawane, IAS

**Managing Director** 



ASHOK CHHAJED & ASSOCIATES CHARTERED ACCOUNTANTS 22, CITY CENTRE, C.G.ROAD, NR, SWASTIK CHAR RASTA, AHMEDABAD-380 009. (INDIA) TEL. (OFFICE) : 26402929-30 TEL. (RESI) : 27492929-30 (Mobile) :- 9426492930 e-mail : ashok\_chhajed@yahoo.co.in ashokchhajedandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF "GUJARAT GAS LIMITED" PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

## To, The Board of Directors, Gujarat Gas Limited.

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Gas Limited (the "Company") for the quarter ended on September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on Statement based on our review.
- 3. We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. The Standalone Financial results of the Company for the quarter and half year ended on September 30, 2022, for the year ended March 31, 2023 and for the quarter ended on June 30, 2023 included in this Statement are reviewed by the predecessor auditor. The predecessor auditor has issued unmodified review report on the financial results of such periods.

For Ashok Chhajed & Associates **Chartered Accountants** Firm Registration No. – 100641W CHARTERED ACCOUNTANTS Naresh Bahroo M.NO. 117 Partner Membership No. – 117743 UDIN:23117743BGXDTZ

Place: Gandhinagar Date: November 02, 2023

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Page 1 of 1

# BRANCHES : DELHI, PUNE, INDORE, SURAT, GANDHIDHAM, KOTA

#### Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat. Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



#### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

Sr.	Particulars Quarter ended				Half yea	Year ended	
No.		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income		on addited	on addited	on addited	Un-addited	Auditeu
	Revenue from operations	3,991.15	3,923.70	4,107.83	7,914.85	9,411.06	17,306.16
	Other Income	28.16	23.85	18.55	52.01	37.55	101.33
(0)	Total Income	4,019.31	3,947.55	4,126.38	7,966.86	9,448.61	17,407.49
2	Expenses	4,019.51	3,347.55	4,120.30	7,500.00	5,440.01	17,407.49
	Cost of materials consumed / Purchase of	3,054.58	3,093.14	3,065.40	6,147.72	7,366.88	13,276.19
	stock in trade	-,	-,	-,	-,	.,	,
	Changes in inventories	(1.11)	1.37	3.01	0.26	(1.18)	(2.76)
(c)	Employee benefits expenses	50.71	51.96	50.33	102.67	97.49	195.58
(d)	Finance costs	7.79	7.38	13.09	15.17	26.66	40.35
(e)	Depreciation and amortization expenses	117.92	115.11	106.41	233.03	209.57	428.26
	Excise duty expense	145.75	142.19	131.37	287.94	264.52	546.76
(q)	Other expenses	244.60	247.04	214.98	491.64	434.00	898.40
	Total Expenses	3,620.24	3,658.19	3,584.59	7,278.43	8,397.94	15,382.78
	Profit Before Exceptional Items and	399.07	289.36	541.79	688.43	1,050.67	2,024.71
	Tax (1-2)					.,	_,
4	Exceptional Items	-	-	-	-	-	-
	Profit Before Tax(3-4)	399.07	289.36	541.79	688.43	1,050.67	2,024.71
	Share of net profit of equity accounted	0.09	0.86	0.48	0.95	1.26	2.86
0.00	investee	0.00	0.00				
7	Profit Before Tax(5+6)	399.16	290.22	542.27	689.38	1,051.93	2,027.57
8	Tax expense :						
	Current Tax	92.50	64.65	130.70	157.15	252.81	463.39
	Deferred Tax	10.41	9.62	7.16	20.03	12.81	35.80
	Total Tax expenses	102.91	74.27	137.86	177.18	265.62	499.19
9	Net Profit after tax for the period (7 - 8)	296.25	215.95	404.41	512.20	786.31	1,528.38
10	Other Comprehensive Income (after tax)(OCI):						
(a)	Items that will not be reclassified to profit	2.47	1.40	0.74	3.87	3.73	11.09
	or (loss)			(0.10)	(2.07)	(2.0.1)	(0.57)
	Income tax related to items that will not be reclassified to profit or (loss)	(0.62)	(0.35)	(0.19)	(0.97)	(0.94)	(2.57)
(c)	Share of Other comprehensive income of	(0.01)	(0.03)	(0.05)	(0.04)	(0.04)	(0.16)
	equity accounted investee	4.04	1.02	0.50	2.86	2.75	8.36
	Total Other Comprehensive Income	1.84	1.02	0.50	2.00	2.15	0.50
11	(after tax) (OCI) Total Comprehensive Income (after tax) (9+10)	298.09	216.97	404.91	515.06	789.06	1,536.74
12	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
13	Other Equity						6,890.27
14	Earnings Per Share in ₹ (Face Value of ₹2/- each) (not annualised for quarter/						
(2)	half year) Basic	4.30	3.14	5.87	7.44	11.42	22.20
	Diluted	4.30				11.42	22.20

CHARTERED CHARTERED CHARTERED M.No. 117743



#### Gujarat Gas Limited Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat.



Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118

# UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

	Particulars	As at 30th September 2023	As at 31st March 2023
		Un-audited	Audited
	ASSETS	On addited	Auditeu
	Non-current assets	6,714.71	6 601 93
	(a) Property, plant and equipment		6,601.82
	(b) Capital work in progress	999.82	957.60
	(c) Investment property	1.30	1.30
	(d) Intangible assets	494.01	476.16
	(e) Intangible assets under development	21.85	25.51
	(f) Right-of-use assets	259.16	258.39
	(g) Investment in equity accounted investee	31.65	32.37
	(h) Financial assets		
1	(i) Investments	130.38	30.38
		2.68	2.74
	(ii) Loans		
	(iii) Other financial assets	100.25	97.92
	(i) Other non-current assets	499.01	464.05
	Total Non-Current Assets	9,254.82	8,948.24
	Current assets		
	(a) Inventories	61.61	61.1
	(b) Financial Assets		
	(i) Trade receivables	1,015.64	1,021.1
	(ii) Cash and cash equivalents	760.18	674.7
	(iii) Bank balances other than (ii) above	15.43	6.2
		3.69	3.8
	(iv) Loans		
	(v) Others Financial Assets	7.98	9.8
	(c) Other current assets	196.50	202.1
	Total Current Assets	2,061.03	1,979.1
ľ	TOTAL ASSETS (1+2)	11,315.85	10,927.43
	EQUITY AND LIABILITIES		
	Equity	107.00	107.0
	(a) Equity share capital	137.68	137.6
	(b) Other Equity	6,947.56	6,890.2
	Total equity	7,085.24	7,027.9
	Liabilities		
	A Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		_ · · · ·
	(ii) Lease Liabilities	124.87	123.9
		54.81	55.0
		867.10	846.1
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities	71.17	71.0
	Total Non-Current Liabilities	1,117.95	1,096.1
	B Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	
	(ii) Lease Liabilities	29.67	28.3
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small	20.25	18.5
	enterprises	20.20	10.0
		541 12	697.0
	Total outstanding dues of creditors other than micro enterprises	541.13	097.0
	and small enterprises	2,251.96	1,897.8
	(iv) Other Financial Liabilities		1011
	<ul><li>(iv) Other Financial Liabilities</li><li>(b) Other current liabilities</li></ul>	202.44	
	(iv) Other Financial Liabilities		
	<ul><li>(iv) Other Financial Liabilities</li><li>(b) Other current liabilities</li><li>(c) Provisions</li></ul>	202.44 38.41	134.1 27.3 -
	<ul> <li>(iv) Other Financial Liabilities</li> <li>(b) Other current liabilities</li> <li>(c) Provisions</li> <li>(d) Current Tax Liabilities (Net)</li> </ul>	202.44 38.41 28.80	27.3
	<ul><li>(iv) Other Financial Liabilities</li><li>(b) Other current liabilities</li><li>(c) Provisions</li></ul>	202.44 38.41	





## UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Half yea	Half year ended		
Particulars	30th September 2023	30th September 2022	31st March 2023	
	Un-audited	Un-audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	688.43	1,050.67	2,024.71	
Adjustments for:				
Depreciation and Amortization Expenses	233.03	209.57	428.26	
Loss on sale/disposal of Property, plant and equipment	1.61	2.16	3.26	
Profit on sale as scrap and diminution in Capital Inventory	(0.68)	0.15	(0.74)	
Loss on sale as scrap and diminution in Capital Inventory		-	0.88	
Profit on Lease termination / modification / reassessment (net)	(0.02)	-	(0.44)	
Material Shortage/(Gain)/Loss on sale of inventory	-	(0.01)	-	
Provision for Doubtful Trade Receivables / Advances / Deposits	1.01	5.12	6.12	
Finance Costs	15.17	26.66	40.35	
Provision/liability no longer required written back	(2.11)	(0.06)	(16.91)	
Dividend Income	0.00	0.00	0.00	
Interest Income	(32.53)	(21.71)	(51.94)	
Operating Profit before Working Capital Changes	903.91	1,272.55	2,433.55	
Adjustments for changes in Working Capital				
(Increase)/Decrease in Trade Receivables	4.50	34.68	(97.19)	
(Increase)/Decrease in Other - Non Current Assets	(31.50)	(30.41)	(48.34)	
(Increase)/Decrease in Other financial assets-Non-current	(1.32)		(13.30)	
(Increase)/Decrease in Loans and Advances-Current	0.15	(1.03)	(0.93)	
(Increase)/Decrease in Other Current Assets	5.68	185.44	161.16	
(Increase)/Decrease in Other financial assets-Current	1.88	5.64	6.94	
(Increase)/Decrease in Inventories	(0.43)		(7.79)	
(Increase)/Decrease in Loan and advances-Non current	0.06	0.39	0.82	
Changes in Assets	(20.98)	179.92	1.37	
Increase/(Decrease) in Trade Payables	(154.00)	35.47	269.04	
Increase/(Decrease) in Other financial liabilities-Current	14.03	14.37	60.26	
Increase/(Decrease) in Other current liabilities	30.29	62.84	58.95	
Increase/(Decrease) in Other Non current Liabilities	0.09	0.84	2.25	
Increase/(Decrease) in Short-term provisions	14.90	16.77	9.57	
Increase/(Decrease) in Long-term provisions	(0.19)		1.32	
Changes in Liabilities	(94.88)		401.39	
Cash Generated from Operations	788.05	1,581.15	2,836.31	
Income tax refund		5.69	23.32	
Income tax paid	(126.17)	(190.73)	(484.14	
Net Cash from / (used in) Operating Activities	661.88	1,396.11	2,375.4	







GUJARAT GA				
UNAUDITED CONSOLIDATED STATE				
FOR THE HALF YEAR ENDED 30	TH SEPTEMBER 2	.023		
			(₹ in Crores)	
	Half year ended		Year ended	
Particulars	30th September 2023	30th September 2022	31st March 2023	
	Un-audited	Un-audited	Audited	
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payments for Property, plant and equipments/Intangible assets	(465.25)	(566.22)	(1,086.73	
including capital work in progress and capital advances Payment for Purchase of investments	(100.00)	*		
Proceeds from sale of Investment	(100.00)	-	-	
Dividend received from equity accounted investee	1.64	-	_	
Other Bank balances in Earmark funds	(9.15)	(4.96)	(4.74	
Investment in Fixed Deposits with bank / financial institutions (net)	-	2.14	2.13	
Interest received	31.52	21.61	50.01	
Proceeds from sale of Property, plant and equipments	0.01	0.25	0.28	
Dividend received	0.00	0.00	0.00	
Net Cash from / (used in) Investing Activities	(541.23)	(547.18)	(1,039.05)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Payments of lease liabilities	(14.99)	(12.29)	(24.53)	
Repayment of Long-term borrowings		(287.24)	(477.85)	
Interest Paid (including interest on lease liability)	(20.13)	(30.28)	(38.14)	
Dividend Paid (including tax thereon)	(0.05)	(137.63)	(137.85)	
Net Cash from / (used in) Financing Activities	(35.17)	(467.44)	(678.37)	
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	85.48	381.49	658.07	
Cash and Cash Equivalents at the beginning of the period	674.70	16.63	16.63	
Cash and Cash Equivalents at the end of the period	760.18	398.12	674.70	
Closing Cash and Cash Equivalents comprise:				
Cash in hand	1.40	1.84	1.42	
Balances with Banks	16.47	38.74	48.52	
Balances in Fixed / Liquid Deposits	742.31	357.54	624.76	
Balances in Bank Overdraft / Cash Credit	-	-	-	
Total	760.18	398.12	674.70	





Regd. Office: Gujarat Gas CNG Station , Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat. Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



#### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

Notes to Consolidated Financial Result:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2023 at Gandhinagar, Gujarat.
- 2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.

These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

- 3 The statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended on 30th September, 2023 in pursuance to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report.
- 4 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.
- 5 The Consolidated Financial Statements of the Company represents consolidation of Financial Statements of Guj Info Petro Limited (GIPL), an associate Company and Gujarat Gas Limited Employees Welfare Stock Option Trust (ESOP Trust), a 100% sole controlled entity in accordance with IND AS.

1. Investment in associate has been accounted for using Equity Method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

2. The Company controls the trust as per the requirements of Ind AS 110 - Consolidated Financial Statements. Accordingly, the same has been consolidated as a 100 % sole controlled entity.

6 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors

**Gujarat Gas Limited** 

Place: Gandhinagar Date : 2nd November, 2023







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ashokchhajedandassociates@gmail.com INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF "GUJARAT GAS LIMITED" PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

#### TO,

# THE BOARD OF DIRECTORS, GUJARAT GAS LIMITED.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gujarat Gas Limited (the "Holding Company") and its controlled trust (the Holding company and its controlled trust collectively referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate, for the quarter ended on September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities: -
  - Gujarat Gas Limited Holding company
  - Gujarat Gas Limited Employee Stock Option Welfare Trust Controlled Trust
  - Guj Info Petro Limited Associate Company

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CHARTERED ACCOUNTANTS ACCOUNTANTS

BRANCHES : DELHI, PUNE, INDORE, SURAT, KOTA

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the financial results and other financial information in respect of a 6. controlled trust included in the consolidated unaudited financial results whose interim financial results reflect total assets of Rs. NIL as at September 30, 2023 and total revenue of Rs. 0.00 crore (represents value less than Rs. 50,000) and Rs. 0.00 crore (represents value less than Rs. 50,000), total net profit after tax of Rs. 0.00 crore (represents value less than Rs. 50,000) and Rs. 0.00 crore (represents value less than Rs. 50,000), total comprehensive income of Rs. 0.00 crore (represents value less than Rs. 50.000) and Rs. 0.00 crore (represents value less than Rs. 50,000) for the guarter and half year ended September 30, 2023 respectively and cash flows (net outflow) of Rs. 0.00 crore (represents value less than Rs. 50,000) for the half year ended on September 30, 2023, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results and other financial information also include Group's share of net profit after tax (including other comprehensive income) of Rs. 0.08 crore and Rs. 0.91 crore for the guarter and half year ended September 30, 2023 in respect of an associate whose financial results have not been reviewed by us. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these controlled trust and associate, is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2022, for the year ended March 31, 2023 and for the quarter ended on June 30, 2023 included in this Statement are reviewed by the predecessor auditor. The predecessor auditor has issued unmodified review report on the financial results of such periods.

> For Ashok Chhajed & Associates Chartered Accountants Firm Registration No. – 100641W

JED CHARTERED ACCOUNTANTS Naresh Bahroo VO: 117 Partner Membership No. - 11774 UDIN : 7743 BGXD

Place: Gandhinagar Date: November 02, 2023

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