




Gujarat Gas Limited (Formerly known as GSPC Distribution Networks Limited)						
Regd. Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat.					GUJARAT GAS	
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020						
(₹ in Crores)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		Audited	Un-audited	Audited	Audited	Audited
1	Revenue					
(a)	Revenue from operations	2,722.17	2,564.25	1,963.26	10,526.49	7,962.48
(b)	Other Income	18.88	10.60	18.65	83.66	111.28
	Total Income	2,741.05	2,582.85	1,981.91	10,610.15	8,073.76
2	Expenses					
(a)	Cost of materials consumed	2,026.29	1,948.20	1,463.17	7,881.62	6,084.00
(b)	Changes in inventories	0.14	(0.02)	0.63	0.16	(1.05)
(c)	Employee benefits expenses	40.57	43.76	45.12	175.36	159.98
(d)	Finance costs	42.00	46.46	49.72	192.17	196.19
(e)	Depreciation and Amortization expenses	80.49	79.46	72.23	317.98	288.01
(f)	Excise duty expense	55.54	58.06	55.71	226.15	208.07
(g)	Other expenses	172.97	143.73	144.49	608.93	526.84
	Total Expenses	2,418.00	2,319.65	1,831.07	9,402.37	7,462.04
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	323.05	263.20	150.84	1,207.78	611.72
4	Exceptional Items	-	-	-	-	17.87
5	Profit/(Loss) Before Tax(3-4)	323.05	263.20	150.84	1,207.78	593.85
6	Tax expense :					
	Current Tax	75.29	65.60	15.04	294.25	132.43
	Deferred Tax	1.91	1.06	19.26	(279.79)	44.39
	Total Tax expenses	77.20	66.66	34.30	14.46	176.82
7	Net Profit after tax for the period (5 - 6)	245.85	196.54	116.54	1,193.32	417.03
8	Other Comprehensive Income (after tax)(OCI):					
(a)	Items that will not be reclassified to profit or (loss)	0.95	0.25	(4.74)	(5.01)	(3.16)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.19)	(0.06)	1.66	1.31	1.10
	Total Other Comprehensive Income (after tax) (OCI)	0.76	0.19	(3.08)	(3.70)	(2.06)
9	Total Comprehensive Income (after tax) (7+8)	246.61	196.73	113.46	1,189.62	414.97
10	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68
11	Other Equity				3,152.94	2,046.31
12	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for Quarter)					
(a)	Basic	3.57	2.86	1.69	17.33	6.06
(b)	Diluted	3.57	2.86	1.69	17.33	6.06
See accompanying note to the Financial Results						
Notes:						
1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th June, 2020 at Gandhinagar, Gujarat.						
2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.						
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.						
The statutory auditors have expressed an unmodified opinion in audit report.						
3 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not relevant to the Company.						



<b>Gujarat Gas Limited</b> (Formerly known as GSPC Distribution Networks Limited) Regd. Office: Gujarat Gas CNG Station, Sector-5/C, Gandhinagar-382006, District: Gandhinagar, Gujarat. Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118		 <b>GUJARAT GAS</b>																																																
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<p>4 The Company has adopted Ind AS 116 'Leases', effective from 1st April, 2019, using modified retrospective approach. The comparative periods figures have not been retrospectively adjusted. This has resulted in recognizing a right of use lease assets of ₹ 33.42 Crores (an amount equal to lease liability ₹ 33.27 Crores and adjustment from pre-paid accrued rent ₹ 0.15 Crores) as at 1st April 2019. In respect of leases that were classified as finance leases, applying Ind AS 17, an amount of ₹ 36.16 Crores has been reclassified from property, plant and equipment to right-of-use lease assets.</p> <p>In the statement of profit and loss for the current period, operating lease expenses has changed from other expenses to Depreciation and Amortization expenses for the right-of-use lease assets and finance cost for interest accrued on lease liability. Details of impact on Statement of profit or loss are as under:</p> <p style="text-align: right;">(₹ in Crores)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sr. No</th> <th>Particulars</th> <th>Amount (before Ind AS 116 adjustment)</th> <th>Ind AS 116 Impact - Increase/(Decrease)</th> <th>Amount (after Ind AS 116 adjustment)</th> <th>Amount (before Ind AS 116 adjustment)</th> <th>Ind AS 116 Impact - Increase/(Decrease)</th> <th>Amount (after Ind AS 116 adjustment)</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td colspan="2" style="text-align: center;">Quarter ended 31st March, 2020</td> <td colspan="4" style="text-align: center;">Year ended 31st March, 2020</td> </tr> <tr> <td>1)</td> <td>Other expenses</td> <td style="text-align: right;">176.72</td> <td style="text-align: right;">(3.75)</td> <td style="text-align: right;">172.97</td> <td style="text-align: right;">622.46</td> <td style="text-align: right;">(13.53)</td> <td style="text-align: right;">608.93</td> </tr> <tr> <td>2)</td> <td>Finance cost</td> <td style="text-align: right;">40.85</td> <td style="text-align: right;">1.15</td> <td style="text-align: right;">42.00</td> <td style="text-align: right;">187.97</td> <td style="text-align: right;">4.20</td> <td style="text-align: right;">192.17</td> </tr> <tr> <td>3)</td> <td>Depreciation and Amortization expenses</td> <td style="text-align: right;">77.62</td> <td style="text-align: right;">2.87</td> <td style="text-align: right;">80.49</td> <td style="text-align: right;">306.95</td> <td style="text-align: right;">11.03</td> <td style="text-align: right;">317.98</td> </tr> <tr> <td>4)</td> <td>Profit before tax</td> <td style="text-align: right;">323.32</td> <td style="text-align: right;">(0.27)</td> <td style="text-align: right;">323.05</td> <td style="text-align: right;">1,209.48</td> <td style="text-align: right;">(1.70)</td> <td style="text-align: right;">1,207.78</td> </tr> </tbody> </table>			Sr. No	Particulars	Amount (before Ind AS 116 adjustment)	Ind AS 116 Impact - Increase/(Decrease)	Amount (after Ind AS 116 adjustment)	Amount (before Ind AS 116 adjustment)	Ind AS 116 Impact - Increase/(Decrease)	Amount (after Ind AS 116 adjustment)			Quarter ended 31st March, 2020		Year ended 31st March, 2020				1)	Other expenses	176.72	(3.75)	172.97	622.46	(13.53)	608.93	2)	Finance cost	40.85	1.15	42.00	187.97	4.20	192.17	3)	Depreciation and Amortization expenses	77.62	2.87	80.49	306.95	11.03	317.98	4)	Profit before tax	323.32	(0.27)	323.05	1,209.48	(1.70)	1,207.78
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<p>5 Pursuant to the Taxation Laws (Amendment) Ordinance 2019 dated 20th September 2019 (which subsequently became Act), tax rates have changed with effect from 1st April, 2019 as company has opted for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961. The Company has re-measured its deferred tax liabilities and the full impact of these changes has been recognised in tax expenses in the Statement of Profit &amp; Loss during the quarter ended on 30th September, 2019.</p> <p>6 Subsequent to the outbreak of Coronavirus (COVID-19) followed by countrywide lock down, the Company continued its uninterrupted supply of Natural Gas to its customers based on their requirement. However, the lockdown had an impact in the immediate natural gas demand, mainly from Industrial and CNG customers. As restrictions are being lifted gradually in many of Company's operating areas, demand has started showing up an increasing trend both in industrial and CNG category. The Company has considered the possible effects of the pandemic on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity would be available as and when required to fund the business operations. The company also invoked the provision of Force Majeure under the gas purchase agreement with its suppliers to secure itself from any liability.</p> <p>The Company currently has a comfortable liquidity position and continues to assess its cash flow and liquidity position, in both normal and stressed situation. The Company has not availed moratorium from term loan lenders and continues to service its debt obligations. The Company's financial management is further supported by its strong external credit ratings. The Company has adequate financial reporting and control system and has been operating throughout while adhering to internal financial controls. The Management does not see any risks to the Company's ability to continue as a going concern and meet its liabilities as and when they become due based on the current indicators.</p> <p>A definitive assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving. The Company is continuously monitoring material changes in such information and economic forecasts</p> <p>7 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.</p> <p>8 The figures for quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2020 and 31st March 2019 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.</p> <p>9 The Board of Directors has recommended a dividend of ₹ 1.25 /- per Equity Share of face value of ₹ 2/- each aggregating to ₹ 86.05 Crores for the year ended 31st March 2020.</p>																																																		
Place: Gandhinagar Date : 5th June, 2020		For and on behalf of Board of Directors Gujarat Gas Limited  <b>Anil Mukim, IAS</b> Chairman																																																





GUJARAT GAS

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2020  
(₹ in Crores)

Particulars	As at 31st March 2020	As at 31st March 2019
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>	<b>5,102.54</b>	<b>4,964.63</b>
(a) Property, plant and equipment	568.57	488.49
(b) Capital work in progress	1.30	1.30
(c) Investment property	335.15	324.06
(d) Intangible assets	0.92	0.37
(e) Intangible assets under development	146.09	-
(f) Right-of-use assets	0.03	0.03
(g) Investment in associates		
(h) Financial assets	17.22	16.02
(i) Investments	60.96	67.79
(ii) Loans	1.43	1.66
(iii) Other financial assets	224.83	230.56
(i) Other non-current assets	6,459.04	6,094.91
<b>Total Non-Current Assets</b>		
<b>2 Current assets</b>	<b>46.26</b>	<b>69.41</b>
(a) Inventories		
(b) Financial Assets	510.14	510.31
(i) Trade receivables	547.22	94.36
(ii) Cash and cash equivalents	144.66	214.80
(iii) Bank balances other than (ii) above	0.92	1.19
(iv) Loans	81.67	79.12
(v) Others Financial Assets	107.36	63.37
(c) Other current assets	1,438.23	1,032.56
<b>Total Current Assets</b>	<b>7,897.27</b>	<b>7,127.47</b>
<b>TOTAL ASSETS (1+2)</b>		
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>	<b>137.68</b>	<b>137.68</b>
(a) Equity share capital	3,152.94	2,046.31
(b) Other Equity	3,290.62	2,183.99
<b>Total equity</b>		
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities	1,834.36	2,089.15
(i) Borrowings	45.02	-
(ii) Lease Liabilities	45.33	39.68
(b) Provisions	800.49	1,081.60
(c) Deferred tax liabilities (Net)	63.60	59.54
(d) Other non-current liabilities	2,788.80	3,269.97
<b>Total Non-Current Liabilities</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	7.51	9.56
Total outstanding dues of micro enterprises and small enterprises	359.48	342.77
Total outstanding dues of creditors other than micro enterprises and small enterprises	12.00	-
(ii) Lease Liabilities	1,373.49	1,270.37
(iii) Other Financial Liabilities	52.39	42.51
(b) Other current liabilities	12.98	8.30
(c) Provisions		
(d) Current Tax Liabilities (Net)	1,817.85	1,673.51
<b>Total Current Liabilities</b>	<b>4,606.65</b>	<b>4,943.48</b>
<b>Total liabilities</b>		
<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>7,897.27</b>	<b>7,127.47</b>


For and on behalf of Board of Directors  
Gujarat Gas Limited

*Anil Mukim*


Anil Mukim, IAS  
CHAIRMAN

Place: Gandhinagar  
Date : 5th June, 2020



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		Audited	Un-audited	Audited	Audited	Audited
1	Revenue					
(a)	Revenue from operations	2,722.17	2,564.25	1,963.26	10,526.49	7,962.48
(b)	Other Income	18.91	18.65	18.72	83.89	111.56
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2	Expenses					
(a)	Cost of materials consumed	2,026.29	1,948.20	1,463.17	7,881.62	6,084.00
(b)	Changes in inventories	0.14	(0.02)	0.63	0.16	(1.05)
(c)	Employee benefits expenses	40.57	43.76	45.12	175.36	159.98
(d)	Finance costs	42.00	46.46	49.72	192.17	196.19
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(f)	Excise duty expense	55.54	58.06	55.71	226.15	208.07
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	Total Expenses	2,418.00	2,319.65	1,831.07	9,402.37	7,462.04
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	323.08	263.25	150.91	1,208.01	612.00
4	Exceptional Items	-	-	-	-	17.87
5	Profit/(Loss) Before Tax(3-4)	323.08	263.25	150.91	1,208.01	594.13
6	Share of net profit of equity accounted investee	(0.96)	0.90	(0.03)	(0.03)	1.49
7	Profit/(Loss) Before Tax(5+6)	322.12	264.15	150.88	1,207.98	595.62
8	Tax expense :					
	Current Tax	75.29	65.61	15.06	294.30	132.50
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	Total Tax expenses	71.66	66.85	34.29	9.16	177.17
9	Net Profit after tax for the period (7 - 8)	250.46	197.30	116.59	1,198.82	418.45
10	Other Comprehensive Income (after tax)(OCI):					
(a)	Items that will not be reclassified to profit or (loss)	0.95	0.25	(4.74)	(5.01)	(3.16)
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.19)	(0.06)	1.66	1.31	1.10
(c)	Share of Other comprehensive income of equity accounted investee	(0.03)	-	(0.02)	(0.05)	(0.03)
	Total Other Comprehensive Income (after tax) (OCI)	0.73	0.19	(3.10)	(3.75)	(2.09)
11	Total Comprehensive Income (after tax) (9+10)	251.19	197.49	113.49	1,195.07	416.36
12	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68
13	Other Equity				3,179.67	2,067.59
14	Earnings Per Share in ₹ (Face Value of ₹ 2/- each) (not annualised for Quarter)					
(a)	Basic	3.64	2.87	1.69	17.41	6.08
(b)	Diluted	3.64	2.87	1.69	17.41	6.08
See accompanying note to the Financial Results						
Notes:						
1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at meeting held on 5th June, 2020 at Gandhinagar, Gujarat.						
2 These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards -Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.						
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<p style="text-align: center;"><b>STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020</b></p>							
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		176.72	(3.75)	172.97	622.46	(13.53)	608.93
1)	Other expenses	40.85	1.15	42.00	187.97	4.20	192.17
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4)	Profit before tax						
<p>5 Pursuant to the Taxation Laws (Amendment) Ordinance 2019 dated 20th September 2019 (which subsequently became Act), tax rates have changed with effect from 1st April, 2019 as company has opted for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961. The Company has re-measured its deferred tax liabilities and the full impact of these changes has been recognised in tax expenses in the Statement of Profit &amp; Loss during the quarter ended on 30th September, 2019.</p> <p>6 Subsequent to the outbreak of Coronavirus (COVID-19) followed by countrywide lock down, the Company continued its uninterrupted supply of Natural Gas to its customers based on their requirement. However, the lockdown had an impact in the immediate natural gas demand, mainly from Industrial and CNG customers. As restrictions are being lifted gradually in many of Company's operating areas, demand has started showing up an increasing trend both in industrial and CNG category. The Company has considered the possible effects of the pandemic on the carrying amount of current assets and assessed the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity would be available as and when required to fund the business operations. The company also invoked the provision of Force Majeure under the gas purchase agreement with its suppliers to secure itself from any liability.</p> <p>The Company currently has a comfortable liquidity position and continues to assess its cash flow and liquidity position, in both normal and stressed situation. The Company has not availed moratorium from term loan lenders and continues to service its debt obligations. The Company's financial management is further supported by its strong external credit ratings. The Company has adequate financial reporting and control system and has been operating throughout while adhering to internal financial controls. The Management does not see any risks to the Company's ability to continue as a going concern and meet its liabilities as and when they become due based on the current indicators. A definitive assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving. The Company is continuously monitoring material changes in such information and economic forecasts.</p> <p>7 The Consolidated Financial Statements of the company represents consolidation of Financial Statements of Guj Info Petro Limited (GIPL), an associate company and Gujarat Gas Limited Employees Welfare Stock Option Trust (ESOP Trust), a 100% sole controlled entity in accordance with IND AS.</p> <p>1. Investment in associate has been accounted for using Equity Method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.</p> <p>2. The company controls the trust as per the requirements of Ind AS 110 - Consolidated Financial Statements. Accordingly, the same has been consolidated as a 100 % sole controlled entity.</p>							



**Gujarat Gas Limited**

(Formerly known as GSPC Distribution Networks Limited)

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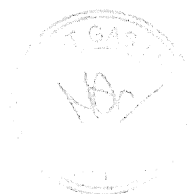
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**GUJARAT GAS****STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020**

- 8 The associate company, Guj Info Petro Limited (GIPL), has received a letter from the Department of Telecommunications (DoT) asking to comply the Hon'ble Supreme Court judgment dated 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for the purpose of determining the license fees and asking to submit the audited AGR data pertaining to FY 2009-10 to FY 2013-14. On 1st February, 2020, the GIPL has filed Review Petition before the Hon'ble Supreme Court for seeking review of its judgment dt. 24th October 2019. GIPL has also made Government representation to Chairman DCC & Secretary in this regards. GIPL has received another letter dated 15-02-2020 from DOT asking to pay dues of AGR Fees along with applicable interest, penalty and interest on penalty. Then, the GIPL has paid ₹ 5.00 Crores towards AGR dues as an ad-hoc payment under protest. Further, the Hon'ble Supreme Court vide its order dated 18th March, 2020 directed that no exercise of self-assessment / re-assessment to be done and dues which were placed before Supreme court have to be paid including interest and penalty as affirmed vide SC judgment dated 24th Oct, 2019. The Hon'ble Supreme Court is yet to hear the application made by Central Government with respect to giving reasonable time and cease interest after particular date. Since the GIPL has not received any demand notice from the DoT as on date and the matter being sub judice, there is no crystallized liability with regards to AGR matter. Estimated liability of ₹ 27.93 Crores (Group's shares ₹ 13.95 Crores) for AGR dues that may arise under the above judgment is considered as contingent liability.
- 9 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.
- 10 The figures for quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2020 and 31st March 2019 and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
- 11 The Board of Directors has recommended a dividend of ₹ 1.25 /- per Equity Share of face value of ₹ 2/- each aggregating to ₹ 86.05 Crores for the year ended 31st March 2020.

For and on behalf of Board of Directors  
Gujarat Gas Limited



Anil Mukim, IAS  
Chairman

Place: Gandhinagar  
Date : 5th June, 2020





GUJARAT GAS

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2020  
(₹ in Crores)

Particulars	As at 31st March 2020	As at 31st March 2019
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>	<b>5,102.54</b>	<b>4,964.63</b>
(a) Property, plant and equipment	568.57	488.49
(b) Capital work in progress	1.30	1.30
(c) Investment property	335.15	324.06
(d) Intangible assets	0.92	0.37
(e) Intangible assets under development	146.09	-
(f) Right-of-use assets	25.99	26.06
(g) Investment in equity accounted investee	-	-
(h) Financial assets	17.22	16.02
(i) Investments	60.96	67.79
(ii) Loans	1.43	1.66
(iii) Other financial assets	224.83	230.56
(i) Other non-current assets	6,485.00	6,120.94
<b>Total Non-Current Assets</b>	<b>6,485.00</b>	<b>6,120.94</b>
<b>2 Current assets</b>	<b>46.26</b>	<b>69.41</b>
(a) Inventories	-	-
(b) Financial Assets	510.14	510.31
(i) Trade receivables	549.41	98.39
(ii) Cash and cash equivalents	144.66	214.80
(iii) Bank balances other than (ii) above	0.91	1.19
(iv) Loans	81.67	79.12
(v) Others Financial Assets	107.36	63.37
(c) Other current assets	1,440.41	1,036.59
<b>Total Current Assets</b>	<b>7,925.41</b>	<b>7,157.53</b>
<b>TOTAL ASSETS (1+2)</b>	<b>7,925.41</b>	<b>7,157.53</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>	<b>137.68</b>	<b>137.68</b>
(a) Equity share capital	3,179.67	2,067.59
(b) Other Equity	3,317.35	2,205.27
<b>Total equity</b>	<b>3,317.35</b>	<b>2,205.27</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities	1,834.36	2,089.15
(i) Borrowings	45.02	-
(ii) Lease Liabilities	45.33	39.68
(b) Provisions	800.49	1,086.94
(c) Deferred tax liabilities (Net)	63.60	59.54
(d) Other non-current liabilities	2,768.80	3,276.31
<b>Total Non-Current Liabilities</b>	<b>2,768.80</b>	<b>3,276.31</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	7.51	9.56
Total outstanding dues of micro enterprises and small enterprises	360.89	346.21
Total outstanding dues of creditors other than micro enterprises and small enterprises	12.00	-
(ii) Lease Liabilities	1,373.49	1,270.37
(iii) Other Financial Liabilities	52.39	42.51
(b) Other current liabilities	12.98	8.30
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	1,819.26	1,676.95
<b>Total Current Liabilities</b>	<b>4,608.06</b>	<b>4,952.26</b>
<b>Total liabilities</b>	<b>7,925.41</b>	<b>7,157.53</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2)</b>	<b>7,925.41</b>	<b>7,157.53</b>

For and on behalf of Board of Directors  
Gujarat Gas Limited

Anil Mukim, IAS  
CHAIRMAN

Place: Gandhinagar  
Date : 5th June, 2020

