

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st MARCH 2014
(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2014 (Unaudited)	3 months ended on 31/12/2013 (Unaudited)	3 months ended on 31/03/2013 (Unaudited)	15 months ended on 31/03/2014 (Audited)	12 months ended on 31/12/2012 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	766.43	774.92	762.86	3,879.30	3,066.91
(b)	Other Operating Income	5.65	5.27	5.00	24.05	29.14
	Total Income from Operations (net)	772.08	780.19	767.86	3,903.35	3,096.05
2	Expenses					
(a)	Cost of material consumed	644.85	592.54	644.02	3,018.96	2,483.64
(b)	Employee benefits expense	15.50	15.06	16.53	79.34	63.94
(c)	Depreciation and Amortisation	20.37	19.65	18.68	96.84	65.83
(d)	Other expenses	37.29	38.68	35.08	183.19	140.21
	Total Expenses	718.01	665.93	714.31	3,378.33	2,753.62
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	54.08	114.26	53.55	525.02	342.43
4	Other Income	21.89	17.13	25.92	89.68	67.18
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	75.97	131.39	79.47	614.69	409.61
6	Finance Costs	0.32	0.05	0.04	0.52	0.16
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	75.65	131.34	79.43	614.18	409.45
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	75.65	131.34	79.43	614.18	409.45
10	Tax Expense	26.04	40.27	19.90	194.07	120.90
11	Net Profit from Ordinary Activities after Tax (9-10)	49.61	91.07	59.53	420.11	288.55
12	Extraordinary Items [net of Tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	49.61	91.07	59.53	420.11	288.55
14	Minority Interest	0.34	0.42	0.25	1.50	1.93
15	Net Profit after Taxes & Minority Interest (13-14)	49.27	90.65	59.28	418.61	286.62
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	25.65	25.65	25.65	25.65	25.65
17	Reserves excluding revaluation reserves	-	-	-	1,222.15	939.80
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	3.84	7.07	4.62	32.64	22.32
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	3.84	7.07	4.62	32.64	22.32

Notes:

- The above financial results are the consolidated financial results of the Company prepared in accordance with the Accounting Standard (AS) 21 'Consolidated Financial Statements' notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31 March, 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Group is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 (which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013) are not relevant to the Group.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Particulars	3 months ended on 31/03/2014 (Unaudited)	3 months ended on 31/12/2013 (Unaudited)	3 months ended on 31/03/2013 (Unaudited)	15 months ended on 31/03/2014 (Audited)	12 months ended on 31/12/2012 (Audited)
Total Income from Operation	771.49	779.46	767.39	3,901.12	3,092.13
Profit from Ordinary Activities before Tax	74.99	130.52	78.65	611.93	404.84
Net Profit from Ordinary Activities after tax	49.39	90.82	59.05	419.85	286.66

- The above results were approved by the Board of Directors in its meeting held on 15 May 2014 at Gandhinagar.
- The figures for the quarters ended 31 March 2014 and 31 December 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31 December 2013 and 30 September 2012 subjected to limited review, of the respective financial year.
- The current Financial Year that began on 1 January 2013 has been extended by a period of three months, to close on 31 March 2014, so that the Financial Statements giving effect to such extension have been compiled for a period of 15 months from 1 January 2013 to 31 March 2014. Hence, the current period's results for 15 months ended on 31 March 2014 are not comparable with the previous period's results for 12 months ended on 31 December 2012.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.
- The Board of Directors in its meeting held on 21 April 2014 has considered and approved the amalgamation and arrangement between the Gujarat Gas Company Limited, GSPC Gas Company Limited, Gujaratgas Trading Company Limited, Gujarat Gas Financial Services Limited and GSPC Distribution Networks Limited. The scheme is subject to relevant statutory approvals.

Place: Gandhinagar
Date: 15 May 2014



For Gujarat Gas Company Limited

DR. VARESH SINHA
CHAIRMAN

GUJARAT GAS COMPANY LIMITED
 Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
 web site: www.gujaratgas.com
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014
 (Pursuant to Annexure IX of Clause 41 of Listing Agreement)

		Rs. in Crores	
Particulars	As at 31-03-2014 (Audited)	As at 31-12-2012 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a. Share Capital	25.65	25.65	
b. Reserves and Surplus	1,222.15	939.80	
Sub-total - Shareholders' Funds	1,247.80	965.45	
2 Minority Interest	10.66	9.16	
3 Non-current liabilities			
a. Deferred tax liabilities (Net)	115.05	87.68	
b. Other Long term liabilities	306.95	268.90	
Sub-total - Non-current liabilities	422.00	356.58	
4 Current liabilities			
a. Trade payables	123.70	101.59	
b. Other Current liabilities	114.16	138.50	
c. Short-term provisions	5.76	8.48	
Sub-total - Current liabilities	243.62	248.57	
TOTAL - EQUITY AND LIABILITIES	1,924.08	1,579.76	
B ASSETS			
1 Non-current assets			
a. Fixed assets	962.41	901.35	
b. Non-current investments	1.00	1.00	
c. Long-term loans and advances	15.57	21.48	
d. Other non-current assets	0.75	1.01	
Sub-total - Non-current assets	979.73	924.84	
2 Current assets			
a. Current investments	678.81	385.51	
b. Inventories	27.72	24.33	
c. Trade receivables	176.86	183.45	
d. Cash and cash equivalents	41.45	42.03	
e. Short-term loans and advances	14.92	7.22	
f. Other current assets	4.59	12.38	
Sub-total - Current assets	944.35	654.92	
TOTAL - ASSETS	1,924.08	1,579.76	

Place: Gandhinagar
 Date : 15 May 2014



For Gujarat Gas Company Limited

[Signature]
 DR. VARESH SINHA, ICAI
 CHAIRMAN

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2014
(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2014	3 months ended on 31/12/2013	3 months ended on 31/03/2013	15 months ended on 31/03/2014	12 months ended on 31/12/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	4,47,31,250	3,37,30,920	4,47,31,250
(b)	Percentage of Shareholding	26.30%	26.30%	34.88%	26.30%	34.88%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	8,35,18,750	9,45,19,080	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	65.12%	73.70%	65.12%

Sr. No.	Particulars	3 months ended on 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	89
	Disposed of during the quarter	89
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar
Date: 15 May 2014



For Gujarat Gas Company Limited

[Signature]
Dr. Varesh Sinha
Chairman

[Signature]

GUJARAT GAS COMPANY LIMITED

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web site: www.gujaratgas.com

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st MARCH 2014
(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Crores						
Sr. No.	Particulars	3 months ended on 31/03/2014 (Unaudited)	3 months ended on 31/12/2013 (Unaudited)	3 months ended on 31/03/2013 (Unaudited)	15 months ended on 31/03/2014 (Audited)	12 months ended on 31/12/2012 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	766.43	774.92	762.86	3,879.30	3,066.91
(b)	Other Operating Income	5.06	4.54	4.53	21.82	25.22
	Total Income from Operations (net)	771.49	779.46	767.39	3,901.12	3,092.13
2	Expenses					
(a)	Cost of material consumed	644.85	592.54	644.03	3,018.99	2,483.75
(b)	Employee benefits expense	15.40	14.95	16.43	78.81	63.51
(c)	Depreciation and Amortisation	20.29	19.61	18.59	96.50	65.36
(d)	Other expenses	37.13	38.56	35.01	182.37	139.94
	Total Expenses	717.66	665.66	714.06	3,376.68	2,752.56
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	53.83	113.80	53.33	524.45	339.57
4	Other Income	21.48	16.77	25.36	88.00	65.43
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	75.31	130.57	78.69	612.45	405.00
6	Finance Costs	0.32	0.05	0.04	0.52	0.16
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	74.99	130.52	78.65	611.93	404.84
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	74.99	130.52	78.65	611.93	404.84
10	Tax expense	25.60	39.70	19.60	192.08	118.18
11	Net Profit from Ordinary Activities after tax (9-10)	49.39	90.82	59.05	419.85	286.66
12	Extraordinary Items [net of tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	49.39	90.82	59.05	419.85	286.66
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	25.65	25.65	25.65	25.65	25.65
15	Reserves excluding revaluation reserves	-	-	-	1,199.83	916.24
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	3.85	7.08	4.60	32.74	22.33
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	3.85	7.08	4.60	32.74	22.33

Notes:

- The above results were approved by the Board of Directors in its meeting held on 15 May 2014 at Gandhinagar.
- The Company has redeemed the 7.5% Redeemable Cumulative Non-convertible Preference Shares (RCNPS) during the quarter ended on 31 March 2012. Accordingly, dividend on the RCNPS till the date of redemption has been considered in determining the EPS for the respective quarters / periods.
- The Company is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) notified pursuant to Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 (which, as per clarification issued by the Ministry of Corporate Affairs, continues to apply under section 133 of the Companies Act, 2013) are not relevant to the Company.
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Place: Gandhinagar
Date: 15 May 2014



For Gujarat Gas Company Limited

DR. VARESH SINGH
CHAIRMAN

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		Rs. in Crores	
Particulars	As at 31-03-2014 (Audited)	As at 31-12-2012 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a. Share Capital	25.65	25.65	
b. Reserves and Surplus	1,199.83	916.24	
Sub-total - Shareholders' Funds	1,225.48	941.89	
2 Non-current liabilities			
a. Deferred tax liabilities (net)	119.92	93.25	
b. Other Long term liabilities	306.95	268.90	
Sub-total - Non-current liabilities	426.87	362.15	
3 Current liabilities			
a. Trade payables	123.70	101.64	
b. Other Current liabilities	111.29	137.16	
c. Short-term provisions	5.70	8.25	
Sub-total - Current liabilities	240.69	247.05	
TOTAL - EQUITY AND LIABILITIES	1,893.04	1,551.09	
B ASSETS			
1 Non-current assets			
a. Fixed assets	962.03	903.25	
b. Non-current investments	2.53	2.53	
c. Long-term loans and advances	14.32	20.42	
d. Other non-current assets	0.75	1.01	
Sub-total - Non-current assets	979.63	927.21	
2 Current assets			
a. Current investments	664.64	370.64	
b. Inventories	27.72	24.33	
c. Trade receivables	176.86	183.45	
d. Cash and cash equivalents	30.89	30.02	
e. Short-term loans and advance	8.77	3.82	
f. Other current assets	4.53	11.62	
Sub-total - Current assets	913.41	623.88	
TOTAL - ASSETS	1,893.04	1,551.09	

Place: Gandhinagar
 Date: 15 May 2014



For Gujarat Gas Company Limited

[Signature]
 DR. VARESH SINGH, JAS
 CHAIRMAN

[Signature]

GUJARAT GAS COMPANY LIMITED

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A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	4,47,31,250	3,37,30,920	4,47,31,250
(b)	Percentage of Shareholding	26.30%	26.30%	34.88%	26.30%	34.88%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	8,35,18,750	9,45,19,080	8,35,18,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	65.12%	73.70%	65.12%

Sr. No.	Particulars	3 months ended on 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	89
	Disposed of during the quarter	89
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar
Date: 15 May 2014



For Gujarat Gas Company Limited


Dr. Vares Sinha, JAS
Chairman

 NB